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KATANČIĆEVA 5, 10000 ZAGREB, REPUBLIC OF CROATIA
TEL: (385) 1 4591267
FAX: (385) 1 4591393

Editor:

Bureau for Macroeconomic and Fiscal Analysis and Projections

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TABLE 1: BASIC MACROECONOMIC INDICATORS FOR THE CROATIAN ECONOMY

	2014	2015	2016	2017	2018	2018				2018						
						Q1	Q2	Q3	Q4	VI	VII	VIII	IX	X	XI	XII
GDP, current prices (mil. HRK)	331,570	339,616	351,349	365,643	381,799	84,025	96,200	106,911	94,662	-	-	-	-	-	-	-
GDP, real year-on-year change (%)	-0.1	2.4	3.5	2.9	2.6	2.5	2.9	2.8	2.3	-	-	-	-	-	-	-
Industrial production volume index, year-on-year change (%)	1.1	2.6	5.0	1.9	-1.0	0.5	0.4	-1.5	-3.3	3.2	-0.9	-1.1	-2.6	-2.5	-0.9	-6.6
Retail sales turnover, real year-on-year change (%)	0.4	2.4	4.0	4.7	3.8	3.1	4.6	3.0	4.7	1.8	2.2	3.1	3.9	4.5	5.8	4.0
Construction work index, year-on-year change (%)	-6.9	-0.8	3.4	2.0	4.9	1.9	4.3	8.2	5.2	3.2	7.3	10.1	7.4	5.8	7.0	2.7
Number of tourist nights, year-on-year change (%)	2.6	7.8	9.1	10.6	4.0	22.3	7.6	1.8	13.5	-1.5	2.5	0.8	2.9	12.4	17.9	13.7
Industrial producer price index on domestic market, year-on-year change (%)	-2.7	-3.8	-4.0	2.1	2.1	1.3	2.4	3.7	2.0	3.4	4.0	3.4	3.4	3.6	1.6	0.5
Consumer price index, year-on-year change (%)	-0.2	-0.5	-1.1	1.1	1.5	1.0	1.9	1.9	1.3	2.4	2.1	2.1	1.4	1.6	1.3	0.8
Employment (ILO, %, yoy)	2.7	1.3	0.3	2.2	1.8	4.6	2.4	0.3	0.3	-	-	-	-	-	-	-
Registered unemployed persons	328,187	285,906	241,860	193,967	153,542	188,044	146,658	133,631	145,834	138,383	136,204	134,111	130,577	141,672	146,912	148,919
Registered unemployment rate (%) ¹	19.6	17.4	14.8	12.1	9.7	12.0	9.3	8.4	9.2	8.7	8.5	8.4	8.3	8.9	9.3	9.5
ILO unemployment rate (%)	17.3	16.2	13.1	11.2	8.4	10.3	7.5	7.3	8.6	-	-	-	-	-	-	-
Average monthly gross earning (HRK) ¹	7,953	8,055	7,752	8,055	8,448	8,367	8,515	8,430	7,006	8,508	8,420	8,508	8,361	8,495	8,462	8,469
Average monthly gross earning, year-on-year change (%) ¹	0.2	1.3	1.9	3.9	4.9	4.8	5.9	5.1	3.7	5.3	5.8	4.8	4.7	5.1	1.0	5.2
Exchange rate EUR/HRK	7.63	7.61	7.53	7.46	7.41	7.44	7.39	7.41	7.42	7.38	7.39	7.41	7.42	7.42	7.43	7.40
Exchange rate USD/HRK	5.75	6.86	6.80	6.62	6.28	6.05	6.20	6.37	6.50	6.32	6.33	6.42	6.37	6.45	6.54	6.50
Exports of goods, year-on-year change (%)	9.0	11.0	5.7	12.8	3.0	-2.9	8.9	6.6	-0.2	5.8	10.9	7.2	2.0	6.7	-2.0	-5.7
Imports of goods, year-on-year change (%)	4.5	7.7	5.5	10.0	7.5	7.9	5.7	6.2	10.3	9.9	9.3	9.2	0.4	16.3	11.8	1.8
Current account balance (mil. EUR)	858	2,020	1,205	1,795	1,354	-1,981	189	4,019	-873	-	-	-	-	-	-	-
Current account balance (as % of GDP)	2.0	4.5	2.6	3.7	2.6	2.6	2.9	3.2	2.6	-	-	-	-	-	-	-
International reserves of CNB (mil. EUR)	12,688	13,707	13,514	15,706	17,438	16,480	16,694	16,637	17,438	16,694	16,434	16,338	16,637	16,179	17,010	17,438
External debt (mil. EUR)	46,416	45,384	41,668	40,247	38,836	40,715	40,380	39,037	38,836	40,380	39,665	38,891	39,037	38,671	39,456	38,836
External debt (as % of GDP)	106.9	101.8	89.3	82.1	75.4	82.3	80.5	76.8	75.4	80.5	78.0	76.5	76.8	75.3	76.7	75.4
Other monetary financial institutions' loans based on transactions, year-on-year change (%)	-1.5	-2.2	1.1	2.9	4.4	3.1	4.1	4.6	4.4	4.1	4.1	4.2	4.6	4.9	4.7	4.4
Interest rate on treasury bills of 364 days maturity, end of period (%)	1.50	1.47	0.65	0.20	0.09	0.09	0.09	0.09	0.09	0.09	-	0.09	-	0.09	0.09	0.09
ZIBOR (3 m), period average (%)	0.97	1.23	0.85	0.60	0.50	0.51	0.49	0.50	0.49	0.49	0.49	0.50	0.50	0.50	0.49	0.49

¹ Due to methodological changes, data on employment and earnings for 2016 is not comparable with data for previous years.
Source: Croatian Bureau of Statistics, Croatian National Bank, Ministry of Finance

TABLE 2: BUDGETARY CENTRAL GOVERNMENT REVENUE

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
1	REVENUE	109,110,879	116,388,738	30,651,744	121,153,900	27,291,299	32,265,551	34,694,552	33,957,347	128,208,749	12,593,981	10,622,535	10,740,831
11	Taxes	68,280,769	71,958,532	18,938,813	75,504,280	16,015,537	19,577,450	22,270,490	20,541,258	78,404,735	8,475,441	6,364,562	5,701,255
111	Taxes of income, profits and capital gains	8,312,198	9,419,976	2,196,204	10,281,156	1,887,986	2,984,189	1,739,172	1,896,950	8,508,297	692,049	604,285	600,616
1111	Payable by individuals	2,068,143	2,231,999	467,236	2,014,588	20,371	0	0	0	20,371	0	0	0
1112	Payable by corporations and other enterprises	6,244,055	7,187,977	1,728,968	8,266,568	1,867,615	2,984,189	1,739,172	1,896,950	8,487,926	692,049	604,285	600,616
113	Taxes on property	172,368	184,140	0	0	0	0	2	-2	0	0	0	-2
114	Taxes on goods and services	59,090,678	61,665,999	16,599,871	64,568,119	13,944,570	16,408,408	20,349,588	18,458,589	69,161,155	7,709,559	5,699,905	5,049,125
1141	General taxes on goods and services	43,746,891	45,412,428	12,417,632	47,810,138	10,468,237	11,988,345	15,121,887	13,987,919	51,566,388	6,092,365	4,310,283	3,585,271
11411	Value-added taxes	43,577,753	45,218,467	12,372,140	47,616,661	10,464,930	11,987,325	15,121,833	13,987,590	51,561,678	6,092,267	4,310,191	3,585,132
11412	Sales taxes	169,138	193,961	45,492	193,477	3,307	1,020	54	329	4,710	98	92	139
1142	Excises	13,923,204	14,752,335	3,655,572	15,143,118	3,116,190	4,022,494	4,840,285	3,893,172	15,872,141	1,475,253	1,247,600	1,170,319
11421	on cars, other motor vehicles, boats and planes	813,670	998,858	272,040	1,190,631	240,287	353,104	310,990	293,949	1,198,330	103,940	105,888	84,120
11422	on petroleum products	7,781,809	8,155,334	2,090,320	8,427,751	1,744,996	2,079,364	2,602,152	2,200,938	8,627,450	849,727	697,466	653,744
11423	on alcohol	254,792	257,600	56,375	255,341	56,289	66,573	95,976	78,728	297,566	22,394	17,936	38,398
11424	on beer	639,328	620,046	127,660	640,712	90,847	164,328	261,640	148,158	664,974	54,192	42,585	51,382
11425	on nonalcoholic beverages	123,126	122,635	27,533	134,015	21,759	33,405	52,483	39,284	146,931	18,774	10,890	10,990
11426	on tobacco products	4,187,275	4,475,286	1,051,098	4,374,030	937,866	1,297,015	1,481,096	1,097,810	4,813,787	415,386	363,143	319,281
11427	on coffee	123,186	122,530	30,545	120,622	24,143	28,701	35,945	34,302	123,092	10,839	10,960	12,504
11428	on luxury goods	20	47	0	16	3	3	3	3	12	1	1	1
115	Taxes on international trade and transactions	419,113	404,876	78,434	382,659	84,143	84,837	91,895	88,871	349,746	37,052	27,354	24,465
116	Other taxes	285,412	283,541	64,304	272,346	98,838	100,016	89,833	96,850	385,537	36,781	33,018	27,051
12	Social contributions	22,853,390	22,194,307	5,917,275	23,206,071	5,991,256	6,173,249	6,354,157	6,388,505	24,907,167	2,201,503	2,119,357	2,067,645
121	Social security contributions	22,853,390	22,194,307	5,917,275	23,206,071	5,991,256	6,173,249	6,354,157	6,388,505	24,907,167	2,201,503	2,119,357	2,067,645
1211	Employee contributions	19,302,766	18,560,814	4,982,080	19,534,089	5,075,480	5,227,461	5,364,600	5,420,298	21,087,839	1,873,873	1,797,571	1,748,854
1212	Employer contributions	3,433,629	2,948,134	746,226	2,942,819	735,032	766,860	808,601	783,337	3,093,830	263,258	261,429	258,650
1213	Self-employed or unemployed contributions	116,995	685,359	188,969	729,163	180,744	178,928	180,956	184,870	725,498	64,372	60,357	60,141
1214	Unallocable contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	10,025,563	13,923,159	3,068,583	13,747,584	3,976,585	4,778,530	3,514,703	4,756,220	17,026,038	1,163,475	1,499,108	2,093,637
14	Other revenue	7,951,157	8,312,740	2,727,073	8,695,965	1,307,921	1,736,322	2,555,202	2,271,364	7,870,809	753,562	639,508	878,294
141	Property income	2,517,480	3,206,513	856,163	2,794,826	266,939	373,862	904,994	511,315	2,057,110	159,713	173,025	178,577
1411	Interest	104,893	492,342	132,845	317,305	11,481	138,391	12,003	121,153	283,028	5,646	1,870	113,637
1412	Dividends	884,373	1,469,187	279,744	1,369,593	5,909	71,782	670,250	31,567	779,508	16,069	159	15,339
1413	Withdrawals from income of quasi-corporations	0	0	0	0	0	0	0	0	0	0	0	0
1415	Rent	1,528,214	1,244,984	443,574	1,107,928	249,549	163,689	222,741	358,595	994,574	137,998	170,996	49,601
142	Sales of goods and services	3,283,020	3,075,323	846,683	3,216,359	528,068	793,168	1,097,950	960,016	3,379,202	374,867	228,191	356,958
1421	Sales of market establishments	0	0	0	0	0	0	0	0	0	0	0	0
1422	Administrative fees	958,759	982,886	234,329	1,008,598	211,847	348,372	279,928	279,931	1,120,078	103,047	69,598	107,286
1423	Incidental sales by nonmarket establishments	2,324,261	2,092,437	612,354	2,207,761	316,221	444,796	818,022	680,085	2,259,124	271,820	158,593	249,672
143	Fines, penalties, and forfeits	553,596	530,239	128,976	529,247	123,062	116,467	138,613	147,193	525,335	54,524	52,621	40,048
144	Voluntary transfers other than grants	150,977	71,422	169,849	305,181	11,278	14,154	62,218	105,762	193,412	4,934	37,035	63,793
145	Miscellaneous and unidentified revenue	1,446,084	1,429,243	725,402	1,850,352	378,574	438,671	351,427	547,078	1,715,750	159,524	148,636	238,918

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 3: BUDGETARY CENTRAL GOVERNMENT EXPENSE

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
2	EXPENSE	115,455,805	117,166,135	33,535,641	121,407,224	30,849,100	29,998,213	30,422,161	34,988,788	126,258,262	9,931,488	11,190,793	13,866,507
21	Compensation of employees	18,471,877	19,138,748	5,154,826	19,832,622	5,016,706	5,177,864	5,418,522	5,458,360	21,071,452	1,768,809	1,762,692	1,926,859
211	Wages and salaries	15,643,353	16,274,683	4,397,919	16,884,584	4,260,305	4,406,963	4,643,966	4,695,955	18,007,189	1,510,540	1,505,201	1,680,214
212	Social contributions	2,828,524	2,864,065	756,907	2,948,038	756,401	770,901	774,556	762,405	3,064,263	258,269	257,491	246,645
22	Use of goods and services	10,453,567	10,477,435	4,718,155	12,174,285	2,175,551	2,659,044	2,807,482	4,488,848	12,130,925	1,112,189	991,815	2,384,844
24	Interest	10,621,298	10,339,925	1,505,231	9,358,439	3,395,142	1,380,603	2,784,258	1,250,403	8,810,406	313,715	621,934	314,754
241	To nonresidents	4,841,712	4,664,007	611,550	4,281,931	1,721,968	733,998	1,166,067	616,142	4,298,175	259,836	343,312	12,994
242	To residents other than general government	5,779,586	5,675,918	893,681	5,076,508	1,673,174	646,605	1,618,191	634,261	4,572,231	53,879	278,622	301,760
25	Subsidies	6,425,996	6,088,639	1,823,410	6,019,684	1,784,561	1,773,266	757,271	2,320,527	6,635,825	331,767	1,367,978	620,782
251	To public corporations	1,094,442	1,073,386	303,583	941,202	348,078	328,980	319,475	438,350	1,434,883	113,642	126,660	198,048
252	To private enterprises	5,331,554	5,015,253	1,519,827	5,078,482	1,436,483	1,444,286	437,796	1,882,177	5,200,742	218,125	1,241,318	422,734
26	Grants	18,907,153	20,818,357	6,507,569	21,760,575	5,076,335	5,181,184	5,347,301	6,879,486	22,484,306	1,887,921	1,998,044	2,993,521
261	To foreign governments	19,849	25,150	58,529	70,340	6,358	3,716	33,800	44,934	88,808	5,840	12,965	26,129
2611	Current	13,381	17,834	51,773	60,141	6,301	3,691	32,800	38,559	81,351	5,840	10,991	21,728
2612	Capital	6,468	7,316	6,756	10,199	57	25	1,000	6,375	7,457	0	1,974	4,401
262	To international organizations	3,211,226	3,420,241	846,326	3,394,625	961,751	812,017	868,153	912,246	3,554,167	298,557	305,124	308,565
2621	Current	3,211,226	3,420,241	846,326	3,394,625	961,751	812,017	868,153	912,246	3,554,167	298,557	305,124	308,565
2622	Capital	0	0	0	0	0	0	0	0	0	0	0	0
263	To other general government units	15,676,078	17,372,966	5,602,714	18,295,610	4,108,226	4,365,451	4,445,348	5,922,306	18,841,331	1,583,524	1,679,955	2,658,827
2631	Current	12,788,736	13,216,509	4,336,483	14,470,106	3,257,529	3,301,924	3,420,391	4,019,973	13,999,817	1,223,829	1,138,400	1,657,744
2632	Capital	2,887,342	4,156,457	1,266,231	3,825,504	850,697	1,063,527	1,024,957	1,902,333	4,841,514	359,695	541,555	1,001,083
27	Social benefits	45,136,539	44,818,614	11,721,856	45,433,578	11,698,332	11,635,239	11,797,035	12,162,504	47,293,110	3,975,329	4,015,112	4,172,063
271	Social security benefits	32,105,398	32,986,071	8,447,677	33,395,067	8,584,774	8,584,734	8,625,636	8,729,705	34,524,849	2,882,939	2,909,714	2,937,052
272	Social assistance benefits	12,857,058	11,889,267	3,249,839	11,890,075	3,059,495	3,000,565	3,124,671	3,393,608	12,578,339	1,081,647	1,091,401	1,220,560
273	Employer social benefits	174,083	143,276	24,340	148,436	54,063	49,940	46,728	39,191	189,922	10,743	13,997	14,451
28	Other expense	5,439,375	5,484,417	2,104,594	6,828,041	1,702,473	2,191,013	1,510,292	2,428,660	7,832,438	541,758	433,218	1,453,684
281	Property expense other than interest	705	1,000	208	831	130	58	229	137	554	7	17	113
282	Miscellaneous other expense	5,438,670	5,483,417	2,104,386	6,827,210	1,702,343	2,190,955	1,510,063	2,428,523	7,831,884	541,751	433,201	1,453,571
2821	Current	3,406,647	3,359,146	1,081,928	3,156,148	747,571	985,585	566,910	1,202,073	3,502,139	235,210	147,089	819,774
2822	Capital	2,032,023	2,124,271	1,022,458	3,671,062	954,772	1,205,370	943,153	1,226,480	4,329,745	306,541	286,112	633,797

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 4: TRANSACTIONS IN NONFINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
31	NET ACQUISITION OF NONFINANCIAL ASSETS	2,507,035	2,612,014	1,113,232	2,038,680	354,808	239,880	426,421	1,120,516	2,141,625	113,281	204,555	802,680
31.1	Acquisition of nonfinancial assets	3,152,044	3,062,193	1,257,273	2,685,605	496,268	376,614	547,618	1,322,991	2,743,491	170,358	248,689	903,944
31.2	Disposal of nonfinancial assets	465,009	450,179	144,041	646,925	141,460	136,734	121,197	202,475	601,866	57,077	44,134	101,264
311	Fixed assets	2,463,147	2,438,134	1,058,959	1,925,682	369,283	221,670	357,518	1,080,042	2,028,513	119,666	182,250	778,126
311.1	Acquisitions: fixed assets	2,774,448	2,784,456	1,162,566	2,382,301	473,023	333,748	436,697	1,186,869	2,430,337	155,511	210,460	820,898
311.2	Disposals: fixed assets	311,301	346,322	103,607	456,619	103,740	112,078	79,179	106,827	401,824	35,845	28,210	42,772
3111	Buildings and structures	697,830	755,242	323,533	405,196	209,317	1,869	84,534	396,776	692,496	64,595	57,496	274,685
3111.1	Acquisitions: buildings and structures	1,004,733	1,095,028	410,764	843,323	312,808	112,736	163,171	503,025	1,091,740	100,260	85,547	317,218
3111.2	Disposals: buildings and structures	306,903	339,786	87,231	438,127	103,491	110,867	78,637	106,249	399,244	35,665	28,051	42,533
3112	Machinery and equipment	1,625,709	1,584,963	686,806	1,436,010	145,333	198,803	234,900	582,155	1,161,191	52,934	113,527	415,694
3112.1	Acquisitions: machinery and equipment	1,629,906	1,591,265	703,031	1,454,278	145,502	199,883	235,426	582,573	1,163,384	53,003	113,686	415,884
3112.2	Disposals: machinery and equipment	4,197	6,302	16,225	18,268	169	1,080	526	418	2,193	69	159	190
3113	Other fixed assets	139,608	97,929	48,620	84,476	14,633	20,998	38,084	101,111	174,826	2,137	11,227	87,747
3113.1	Acquisitions: other fixed assets	139,809	98,163	48,771	84,700	14,713	21,129	38,100	101,271	175,213	2,248	11,227	87,796
3113.2	Disposals: other fixed assets	201	234	151	224	80	131	16	160	387	111	0	49
312	Inventories	9,966	104,800	4,832	-1,924	-16,351	11,142	48,062	16,797	59,650	-15,373	28,827	3,343
312.1	Acquisitions: inventories	288,656	135,929	30,023	126,250	1,195	24,361	54,229	85,961	165,746	1,654	33,491	50,816
312.2	Disposals: inventories	278,690	31,129	25,191	128,174	17,546	13,219	6,167	69,164	106,096	17,027	4,664	47,473
313	Valuables	366	774	1,524	2,341	153	508	105	543	1,309	296	207	40
313.1	Acquisitions: valuables	1,081	932	1,524	2,341	153	508	105	560	1,326	296	207	57
313.2	Disposals: valuables	715	158	0	0	0	0	0	17	17	0	0	17
314	Nonproduced assets	33,556	68,306	47,917	112,581	1,723	6,560	20,736	23,134	52,153	8,692	-6,729	21,171
314.1	Acquisitions: nonproduced assets	87,859	140,876	63,160	174,713	21,897	17,997	56,587	49,601	146,082	12,897	4,531	32,173
314.2	Disposals: nonproduced assets	54,303	72,570	15,243	62,132	20,174	11,437	35,851	26,467	93,929	4,205	11,260	11,002
3141	Land	-39,392	-71,076	-13,127	-50,271	-17,076	-1,253	-35,403	-25,225	-78,957	-4,154	-10,968	-10,103
3141.1	Acquisitions: land	14,771	1,317	2,084	11,749	3,066	10,135	433	1,208	14,842	49	270	889
3141.2	Disposals: land	54,163	72,393	15,211	62,020	20,142	11,388	35,836	26,433	93,799	4,203	11,238	10,992
3142	Subsoil assets	0	0	0	0	0	0	0	0	0	0	0	0
3142.1	Acquisitions: subsoil assets	0	0	0	0	0	0	0	0	0	0	0	0
3142.2	Disposals: subsoil assets	0	0	0	0	0	0	0	0	0	0	0	0
3143	Other naturally occurring assets	13	0	0	0	0	0	0	0	0	0	0	0
3144	Intangible nonproduced assets	72,935	139,382	61,044	162,852	18,799	7,813	56,139	48,359	131,110	12,846	4,239	31,274
3144.1	Acquisitions: intangible nonproduced assets	73,075	139,559	61,076	162,964	18,831	7,862	56,154	48,393	131,240	12,848	4,261	31,284
3144.2	Disposals: intangible nonproduced assets	140	177	32	112	32	49	15	34	130	2	22	10

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

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TABLE 5: TRANSACTIONS IN FINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,228,138	-2,898,449	4,289,386	13,091,041	-743,469	8,135,399	-255,319	-74,600	7,062,011	1,065,986	-800,500	-340,086
32,1	Acquisition of financial assets	4,824,463	1,695,095	11,171,322	12,343,898	137,977	417,391	193,924	3,886,264	4,635,556	48,569	1,233,780	2,603,915
32,2	Disposals of financial assets	8,854,853	3,936,985	392,107	705,962	1,180,402	218,750	80,139	273,819	1,753,110	99,767	10,420	163,632
32,3	Currency and deposits	802,252	-656,559	-6,489,829	1,453,105	298,956	7,936,758	-369,104	-3,687,045	4,179,565	1,117,184	-2,023,860	-2,780,369
321	Domestic	-3,434,307	-3,299,133	4,093,122	12,700,654	-743,820	7,942,463	-257,098	-75,072	6,866,473	1,065,773	-800,500	-340,345
321,1	Acquisition of domestic financial assets	4,618,294	1,294,411	10,975,058	11,953,511	137,626	224,455	192,145	3,885,792	4,440,018	48,356	1,233,780	2,603,656
321,2	Disposals of domestic financial assets	8,854,853	3,936,985	392,107	705,962	1,180,402	218,750	80,139	273,819	1,753,110	99,767	10,420	163,632
3212	Currency and deposits	802,252	-656,559	-6,489,829	1,453,105	298,956	7,936,758	-369,104	-3,687,045	4,179,565	1,117,184	-2,023,860	-2,780,369
3213	Securities other than shares	0	0	0	0	0	0	0	0	0	0	0	0
3213,1	Acquisition: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0	0
3213,2	Disposals: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0	0
3214	Loans	-4,790,551	-2,552,154	10,622,039	11,260,513	-1,044,894	92,483	57,335	3,178,837	2,283,761	-59,123	773,360	2,464,600
3214,1	Acquisition: Loans	4,063,186	1,039,624	10,938,426	11,849,605	135,481	217,100	137,473	3,426,711	3,916,765	40,644	783,780	2,602,287
3214,2	Disposals: Loans	8,853,737	3,591,778	316,387	589,092	1,180,375	124,617	80,138	247,874	1,633,004	99,767	10,420	137,687
3215	Shares and other equity	553,992	-90,420	-39,088	-12,964	2,118	-86,778	54,671	433,136	403,147	7,712	450,000	-24,576
3215,1	Acquisition: Shares and other equity	555,108	254,787	36,632	103,906	2,145	7,355	54,672	459,081	523,253	7,712	450,000	1,369
3215,2	Disposals: Shares and other equity	1,116	345,207	75,720	116,870	27	94,133	1	25,945	120,106	0	0	25,945
322	Foreign	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538	213	0	259
322,1	Acquisition of foreign financial assets	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538	213	0	259
322,2	Disposals of foreign financial assets	0	0	0	0	0	0	0	0	0	0	0	0
3222	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0
3224	Loans	0	0	0	0	0	0	0	0	0	0	0	0
3224,1	Acquisition: Loans	0	0	0	0	0	0	0	0	0	0	0	0
3224,2	Disposals: Loans	0	0	0	0	0	0	0	0	0	0	0	0
3225	Shares and other equity	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538	213	0	259
3225,1	Acquisition: Shares and other equity	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538	213	0	259
3225,2	Disposals: Shares and other equity	0	0	0	0	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

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TABLE 6: TRANSACTIONS IN LIABILITIES OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
33	NET INCURRENCE OF LIABILITIES	5,623,823	490,962	8,286,515	15,383,045	3,169,140	6,107,941	-4,101,289	2,077,357	7,253,149	-1,483,226	-27,687	3,588,270
33,1	Repayments	23,924,872	16,899,625	6,502,466	26,578,091	1,129,127	1,596,711	12,563,140	1,841,765	17,130,743	997,589	240,334	603,842
33,2	Incurrences	29,548,695	17,390,587	14,788,981	41,961,136	4,298,267	7,704,652	8,461,851	3,919,122	24,383,892	-485,637	212,647	4,192,112
33,3	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0
331	Domestic	1,797,283	2,005,368	-1,148,738	4,503,644	3,225,280	839,622	1,532,747	2,330,490	7,928,139	-1,336,837	106,624	3,560,703
331,1	Domestic repayments	15,583,662	13,926,766	6,173,807	16,802,793	1,037,450	1,301,226	6,915,670	1,477,650	10,731,996	851,200	100,084	526,366
331,2	Domestic incurrences	17,380,945	15,932,134	5,025,069	21,306,437	4,262,730	2,140,848	8,448,417	3,808,140	18,660,135	-485,637	206,708	4,087,069
3312	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0
3313	Securities other than shares	2,228,234	7,562,991	220,783	7,795,289	2,621,083	-1,157,565	3,995,521	729,142	6,188,181	-482,876	190,884	1,021,134
3313,1	Repayments: Securities other than shares	8,148,769	3,500,000	4,000,000	9,500,000	0	0	6,000,000	0	6,000,000	0	0	0
3313,2	Incurrences: Securities other than shares	10,377,003	11,062,991	4,220,783	17,295,289	2,621,083	-1,157,565	9,995,521	729,142	12,188,181	-482,876	190,884	1,021,134
3314	Loans	-430,951	-5,557,623	-1,369,521	-3,291,645	604,197	1,997,187	-2,462,774	1,601,348	1,739,958	-853,961	-84,260	2,539,569
3314,1	Repayments: Loans	7,434,893	10,426,766	2,173,807	7,302,793	1,037,450	1,301,226	915,670	1,477,650	4,731,996	851,200	100,084	526,366
3314,2	Incurrences: Loans	7,003,942	4,869,143	804,286	4,011,148	1,641,647	3,298,413	-1,547,104	3,078,998	6,471,954	-2,761	15,824	3,065,935
332	Foreign	3,826,540	-1,514,406	9,435,253	10,879,401	-56,140	5,268,319	-5,634,036	-253,133	-674,990	-146,389	-134,311	27,567
332,1	Foreign repayments	8,341,210	2,972,859	328,659	9,775,298	91,677	295,485	5,647,470	364,115	6,398,747	146,389	140,250	77,476
332,2	Foreign incurrences	12,167,750	1,458,453	9,763,912	20,654,699	35,537	5,563,804	13,434	110,982	5,723,757	0	5,939	105,043
3322	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0
3323	Securities other than shares	5,670,096	0	9,655,652	10,411,563	0	5,531,190	-5,541,143	-8,624	-18,577	0	1	-8,625
3323,1	Repayments: Securities other than shares	5,770,569	0	0	8,524,314	0	0	5,541,143	8,624	5,549,767	0	-1	8,625
3323,2	Incurrences: Securities other than shares	11,440,665	0	9,655,652	18,935,877	0	5,531,190	0	0	5,531,190	0	0	0
3324	Loans	-1,843,556	-1,514,406	-220,399	467,838	-56,140	-262,871	-92,893	-244,509	-656,413	-146,389	-134,312	36,192
3324,1	Repayments: Loans	2,570,641	2,972,859	328,659	1,250,984	91,677	295,485	106,327	355,491	848,980	146,389	140,251	68,851
3324,2	Incurrences: Loans	727,085	1,458,453	108,260	1,718,822	35,537	32,614	13,434	110,982	192,567	0	5,939	105,043

Source: Ministry of Finance

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TABLE 7: TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES, BY SECTORS

	(000 HRK)	I - XII 2018				
		Budgetary Central Government	Extrabudgetary Users	Consolidated Central Government	Local Government	Consolidated General Government
82	NET ACQUISITION OF FINANCIAL ASSETS	7,062,011	2,059,841	9,459,377	-20,245	9,445,840
82.1	Acquisition: Financial assets	9,077,553	2,611,338	11,647,417	1,059,804	12,706,486
82.2	Disposals: Financial assets	2,015,542	551,497	2,188,040	1,080,049	3,260,646
821	Domestic	6,866,473	2,059,841	9,263,839	-20,245	9,250,302
821.1	Acquisition: Domestic financial assets	8,882,015	2,611,338	11,451,879	1,059,804	12,510,948
821.2	Disposals: Domestic financial assets	2,015,542	551,497	2,188,040	1,080,049	3,260,646
8211	General government	-280,235	-63,998	-6,708	-85	-85
8211.1	Acquisitions: General Government	42,209	0	735	0	0
8211.2	Disposals: General Government	322,444	63,998	7,443	85	85
8212	Central bank	1,665,816	0	1,665,816	0	1,665,816
8212.1	Acquisitions: Central bank	1,665,816	0	1,665,816	0	1,665,816
8212.2	Disposals: Central bank	0	0	0	0	0
8213	Other depository institutions	2,055,225	2,610,348	4,665,573	-38,438	4,627,135
8213.1	Acquisitions: Other depository institutions	3,426,018	2,610,348	6,036,366	969,855	7,006,221
8213.2	Disposals: Other depository institutions	1,370,793	0	1,370,793	1,008,293	2,379,086
8215	Nonfinancial institutions	3,497,278	-486,509	3,010,769	18,032	3,028,801
8215.1	Acquisitions: Nonfinancial institutions	3,684,674	990	3,685,664	79,395	3,765,059
8215.2	Disposals: Nonfinancial institutions	187,396	487,499	674,895	61,363	736,258
8216	Households and nonprofit institutions serving households	-71,611	0	-71,611	246	-71,365
8216.1	Acquisitions: Households and nonprofit institutions serving households	63,298	0	63,298	10,554	73,852
8216.2	Disposals: Households and nonprofit institutions serving households	134,909	0	134,909	10,308	145,217
822	Foreign	195,538	0	195,538	0	195,538
822.1	Acquisition: Foreign financial assets	195,538	0	195,538	0	195,538
822.2	Disposals: Foreign financial assets	0	0	0	0	0
8227	International organizations	195,538	0	195,538	0	195,538
8227.1	Acquisitions: International organizations	195,538	0	195,538	0	195,538
8227.2	Disposals: International organizations	0	0	0	0	0
8229	Other nonresidents	0	0	0	0	0
8229.1	Acquisitions: Other nonresidents	0	0	0	0	0
8229.2	Disposals: Other nonresidents	0	0	0	0	0
83	NET INCURRENCE OF LIABILITIES	7,253,149	-898,006	6,692,668	401,339	7,100,715
83.1	Repayments: Liabilities	17,130,743	4,712,920	21,464,664	977,295	22,434,516
83.2	Incurrences: Liabilities	24,383,892	3,814,914	28,157,332	1,378,634	29,535,231
831	Domestic	7,928,139	-758,770	7,506,894	401,339	7,914,941
831.1	Repayments: Domestic liabilities	10,731,996	4,573,684	14,926,681	977,295	15,896,533
831.2	Incurrences: Domestic liabilities	18,660,135	3,814,914	22,433,575	1,378,634	23,811,474
8311	General government	-63,899	-273,626	0	553	7,261
8311.1	Repayments: General Government	63,899	315,100	0	10,922	3,479
8311.2	Incurrences: General Government	0	41,474	0	11,475	10,740
8313	Other depository institutions	7,992,038	-485,144	7,506,894	428,872	7,935,766
8313.1	Repayments: Other depository institutions	10,668,097	4,258,584	14,926,681	924,954	15,851,635
8313.2	Incurrences: Other depository institutions	18,660,135	3,773,440	22,433,575	1,353,826	23,787,401
8314	Financial institutions not elsewhere classified	0	0	0	0	0
8314.1	Repayments: Financial institutions not elsewhere classified	0	0	0	0	0
8314.2	Incurrences: Financial institutions not elsewhere classified	0	0	0	0	0
8315	Nonfinancial institutions	0	0	0	-28,086	-28,086
8315.1	Repayments: Nonfinancial institutions	0	0	0	41,419	41,419
8315.2	Incurrences: Nonfinancial institutions	0	0	0	13,333	13,333
832	Foreign	-674,990	-139,236	-814,226	0	-814,226
832.1	Repayments: Foreign liabilities	6,398,747	139,236	6,537,983	0	6,537,983
832.2	Incurrences: Foreign liabilities	5,723,757	0	5,723,757	0	5,723,757
8321	General government	-275	0	-275	0	-275
8321.1	Repayments: General Government	275	0	275	0	275
8321.2	Incurrences: General Government	0	0	0	0	0
8327	International organizations	-642,482	0	-642,482	0	-642,482
8327.1	Repayments: International organizations	835,049	0	835,049	0	835,049
8327.2	Incurrences: International organizations	192,567	0	192,567	0	192,567
8328	Financial institutions other than international organizations	-32,233	-139,236	-171,469	0	-171,469
8328.1	Repayments: Financial institutions other than international organizations	5,563,423	139,236	5,702,659	0	5,702,659
8328.2	Incurrences: Financial institutions other than international organizations	5,531,190	0	5,531,190	0	5,531,190
8329	Other nonresidents	0	0	0	0	0
8329.1	Repayments: Other nonresidents	0	0	0	0	0
8329.2	Incurrences: Other nonresidents	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 8: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
1	REVENUE	109,110,879	116,388,738	30,651,744	121,153,900	27,291,299	32,265,551	34,694,552	33,957,347	128,208,749	12,593,981	10,622,535	10,740,831
11	Taxes	68,280,769	71,958,532	18,938,813	75,504,280	16,015,537	19,577,450	22,270,490	20,541,258	78,404,735	8,475,441	6,364,562	5,701,255
12	Social contributions	22,853,390	22,194,307	5,917,275	23,206,071	5,991,256	6,173,249	6,354,157	6,388,505	24,907,167	2,201,503	2,119,357	2,067,645
13	Grants	10,025,563	13,923,159	3,068,583	13,747,584	3,976,585	4,778,530	3,514,703	4,756,220	17,026,038	1,163,475	1,499,108	2,093,637
14	Other revenue	7,951,157	8,312,740	2,727,073	8,695,965	1,307,921	1,736,322	2,555,202	2,271,364	7,870,809	753,562	639,508	878,294
2	EXPENSE	115,455,805	117,166,135	33,535,641	121,407,224	30,849,100	29,998,213	30,422,161	34,988,788	126,258,262	9,931,488	11,190,793	13,866,507
21	Compensation of employees	18,471,877	19,138,748	5,154,826	19,832,622	5,016,706	5,177,864	5,418,522	5,458,360	21,071,452	1,768,809	1,762,692	1,926,859
22	Use of goods and services	10,453,567	10,477,435	4,718,155	12,174,285	2,175,551	2,659,044	2,807,482	4,488,848	12,130,925	1,112,189	991,815	2,384,844
24	Interest	10,621,298	10,339,925	1,505,231	9,358,439	3,395,142	1,380,603	2,784,258	1,250,403	8,810,406	313,715	621,934	314,754
25	Subsidies	6,425,996	6,088,639	1,823,410	6,019,684	1,784,561	1,773,266	757,271	2,320,527	6,635,625	331,767	1,367,978	620,782
26	Grants	18,907,153	20,818,357	6,507,569	21,760,575	5,076,335	5,181,184	5,347,301	6,879,486	22,484,306	1,887,921	1,998,044	2,993,521
27	Social benefits	45,136,539	44,818,614	11,721,856	45,433,578	11,698,332	11,635,239	11,797,035	12,162,504	47,293,110	3,975,329	4,015,112	4,172,063
28	Other expense	5,439,375	5,484,417	2,104,594	6,828,041	1,702,473	2,191,013	1,510,292	2,428,660	7,832,438	541,758	433,218	1,453,684
1-2	NET-GROSS OPERATING BALANCE	-6,344,926	-777,397	-2,883,897	-253,324	-3,557,801	2,267,338	4,272,391	-1,031,441	1,950,487	2,662,493	-568,258	-3,125,676
31	NET ACQUISITION OF NONFINANCIAL ASSETS	2,507,035	2,612,014	1,113,232	2,038,680	354,808	239,880	426,421	1,120,516	2,141,625	113,281	204,555	802,680
311	Fixed assets	2,463,147	2,438,134	1,058,959	1,925,682	369,283	221,670	357,518	1,080,042	2,028,513	119,666	182,250	778,126
312	Inventories	9,966	104,800	4,832	-1,924	-16,351	11,142	48,062	16,797	59,650	-15,373	28,827	3,343
313	Valuables	366	774	1,524	2,341	153	508	105	543	1,309	296	207	40
314	Nonproduced assets	33,556	68,306	47,917	112,581	1,723	6,560	20,736	23,134	52,153	8,692	-6,729	21,171
1-2-31	NET LENDING-BORROWING	-8,851,961	-3,389,411	-3,997,129	-2,292,004	-3,912,609	2,027,458	3,845,970	-2,151,957	-191,138	2,549,212	-772,813	-3,928,356
33-32	FINANCING	8,851,961	3,389,411	3,997,129	2,292,004	3,912,609	-2,027,458	-3,845,970	2,151,957	191,138	-2,549,212	772,813	3,928,356
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,228,138	-2,898,449	4,289,386	13,091,041	-743,469	8,135,399	-255,319	-74,600	7,062,011	1,065,986	-800,500	-340,086
321	Domestic	-3,434,307	-3,299,133	4,093,122	12,700,654	-743,820	7,942,463	-257,098	-75,072	6,866,473	1,065,773	-800,500	-340,345
322	Foreign	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538	213	0	259
33	NET INCURRENCE OF LIABILITIES	5,623,283	490,962	8,286,515	15,383,045	3,169,140	6,107,941	-4,101,289	2,077,357	7,253,149	-1,483,226	-27,687	3,588,270
331	Domestic	1,797,283	2,005,368	-1,148,738	4,503,644	3,225,280	839,622	1,532,747	2,330,490	7,928,139	-1,336,837	106,624	3,560,703
332	Foreign	3,826,540	-1,514,406	9,435,253	10,879,401	-56,140	5,268,319	-5,634,036	-253,133	-674,990	-146,389	-134,311	27,567

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 8A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
XII 2016	9,850,889	11,740,309	-1,889,420	398,783	-1,490,637
I - XII 2016	116,388,738	117,166,135	-777,397	10,339,925	9,562,528
I 2017	10,297,040	9,854,471	442,569	1,568,332	2,010,901
II 2017	7,399,104	9,465,108	-2,066,004	180,625	-1,885,379
III 2017	8,337,923	9,933,546	-1,595,623	1,434,349	-161,274
IV 2017	10,562,366	9,580,061	982,305	419,610	1,401,915
V 2017	10,451,588	10,356,998	94,590	1,081,561	1,176,151
VI 2017	10,819,942	9,610,111	1,209,831	383,222	1,593,053
VII 2017	11,167,198	10,889,199	277,999	1,843,208	2,121,207
VIII 2017	11,088,380	8,625,277	2,463,103	148,103	2,611,206
IX 2017	10,378,615	9,556,812	821,803	794,198	1,616,001
X 2017	11,207,090	9,165,950	2,041,140	358,613	2,399,753
XI 2017	9,758,062	11,205,932	-1,447,870	790,818	-657,052
XII 2017	9,686,592	13,163,759	-3,477,167	355,800	-3,121,367
I - XII 2017	121,153,900	121,407,224	-253,324	9,358,439	9,105,115
I 2018	11,045,288	10,059,249	986,039	1,565,419	2,551,458
II 2018	11,045,288	9,833,872	1,211,416	143,282	1,354,698
III 2018	8,241,226	10,955,979	-2,714,753	1,686,441	-1,028,312
IV 2018	11,833,672	9,106,259	2,727,413	93,400	2,820,813
V 2018	9,649,787	10,705,669	-1,055,882	952,246	-103,636
VI 2018	10,782,092	10,186,285	595,807	334,957	930,764
VII 2018	12,683,528	11,443,899	1,239,629	1,869,300	3,108,929
VIII 2018	11,900,173	9,091,696	2,808,477	136,236	2,944,713
IX 2018	10,110,851	9,886,566	224,285	778,722	1,003,007
X 2018	12,593,981	9,931,488	2,662,493	313,715	2,976,208
XI 2018	10,622,535	11,190,793	-568,258	621,934	53,676
XII 2018	10,740,831	13,866,507	-3,125,676	314,754	-2,810,922
I - XII 2018	128,208,749	126,258,262	1,950,487	8,810,406	10,760,893

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

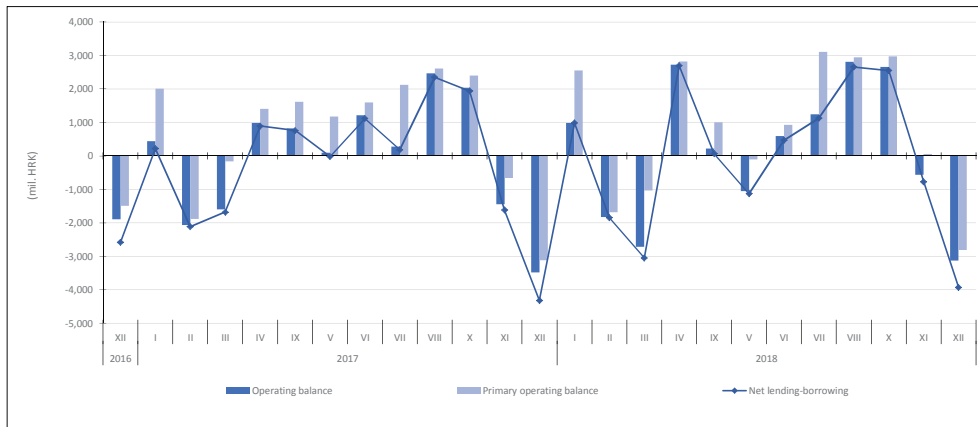


TABLE 8B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
XII 2016	-1,889,420	693,385	-2,582,805	2,582,805	-3,307,611	-724,806
I - XII 2016	-777,397	2,612,014	-3,389,411	3,389,411	-2,898,449	490,962
I 2017	442,569	223,444	219,125	-219,125	363,091	143,966
II 2017	-2,066,004	50,357	-2,116,361	2,116,361	1,527,934	3,644,295
III 2017	-1,595,623	82,762	-1,678,385	1,678,385	8,727,481	10,405,866
IV 2017	982,305	92,566	889,739	-889,739	-8,082,230	-8,971,969
V 2017	94,590	114,133	-19,543	19,543	-728,724	-709,181
VI 2017	1,209,831	91,384	1,118,447	-1,118,447	963,509	-154,938
VII 2017	277,999	92,040	185,959	-185,959	2,400,126	2,214,167
VIII 2017	2,463,103	114,609	2,348,494	-2,348,494	1,910,829	-437,665
IX 2017	821,803	64,153	757,650	-757,650	1,719,639	961,989
X 2017	2,041,140	102,894	1,938,246	-1,938,246	951,049	-987,197
XI 2017	-1,447,870	171,119	-1,618,989	1,618,989	8,479,154	10,098,143
XII 2017	-3,477,167	839,219	-4,316,386	4,316,386	-5,140,817	-824,431
I - XII 2017	-253,324	2,038,680	-2,292,004	2,292,004	13,091,041	15,383,045
I 2018	986,039	2,603	983,436	-983,436	1,224,969	241,533
II 2018	-1,829,087	17,329	-1,846,416	1,846,416	-443,394	1,403,022
III 2018	-2,714,753	334,876	-3,049,629	3,049,629	-1,525,044	1,524,585
IV 2018	2,727,413	35,684	2,691,729	-2,691,729	1,738,595	-953,134
V 2018	-1,055,882	75,571	-1,131,453	1,131,453	626,427	1,757,880
VI 2018	595,807	128,625	467,182	-467,182	5,770,377	5,303,195
VII 2018	1,239,629	111,959	1,127,670	-1,127,670	-2,178,874	-3,306,544
VIII 2018	2,808,477	153,578	2,654,899	-2,654,899	2,040,355	-614,544
IX 2018	224,285	160,884	63,401	-63,401	-116,800	-180,201
X 2018	2,662,493	113,281	2,549,212	-2,549,212	1,065,986	-1,483,226
XI 2018	-568,258	204,555	-772,813	772,813	-800,500	-27,687
XII 2018	-3,125,676	802,680	-3,928,356	3,928,356	-340,086	3,588,270
I - XII 2018	1,950,487	2,141,625	-191,138	191,138	7,062,011	7,253,149

* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 9: CROATIAN INSTITUTE FOR HEALTH INSURANCE TRANSACTIONS

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
1	REVENUE	22,155,349	23,725,400	6,172,582	23,652,696	5,964,298	6,245,147	6,285,333	6,532,766	25,027,544	2,141,405	2,107,355	2,284,006
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	18,121,422	18,468,681	4,867,422	19,135,184	4,756,676	4,978,890	5,114,006	5,054,647	19,904,219	1,683,320	1,687,909	1,683,418
13	Grants	2,400,422	2,590,836	755,001	2,631,062	750,332	750,045	750,219	851,219	3,101,815	250,105	250,017	351,097
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	422	1,453	197	396	275	45	76	940	1,336	5	9	926
133	From other general government units	2,400,000	2,589,383	754,804	2,630,666	750,057	750,000	750,143	850,279	3,100,479	250,100	250,008	350,171
1331	Current	2,400,000	2,589,383	754,804	2,630,666	750,057	750,000	750,143	850,279	3,100,479	250,100	250,008	350,171
1332	Capital	0	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	1,633,645	2,665,883	550,159	1,886,450	457,290	516,212	421,108	626,900	2,021,510	207,980	169,429	249,491
2	EXPENSE	22,725,947	23,011,486	6,301,003	23,419,335	5,785,388	5,963,215	6,067,579	6,711,297	24,527,479	2,080,055	2,307,957	2,323,285
21	Compensation of employees	235,865	244,214	63,087	247,311	61,011	62,493	59,934	62,506	245,944	19,657	20,402	22,447
211	Wages and salaries	203,278	211,102	54,696	213,703	52,578	54,232	51,612	54,339	212,761	16,930	17,669	19,740
212	Social contributions	32,587	33,112	8,391	33,608	8,433	8,261	8,322	8,167	33,183	2,727	2,733	2,707
22	Use of goods and services	108,875	112,390	34,515	110,409	22,768	31,826	31,355	35,760	121,709	10,574	9,887	15,299
24	Interest	2,598	3,005	335	1,762	81	98	62	21	262	6	12	3
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	0
26	Grants	12,820,598	12,819,269	3,469,884	13,100,834	3,333,520	3,429,196	3,458,652	3,701,079	13,922,447	1,174,430	1,226,991	1,299,658
27	Social benefits	9,533,814	9,810,990	2,730,383	9,939,758	2,368,008	2,439,596	2,517,576	2,911,931	10,237,111	875,388	1,050,665	985,878
28	Other expense	24,197	21,618	2,799	19,261	0	6	0	0	6	0	0	0
1-2	NET-GROSS OPERATING BALANCE	-570,598	713,914	-128,421	233,361	178,910	281,932	217,754	-178,531	500,065	61,350	-200,602	-39,279
31	NET ACQUISITION OF NONFINANCIAL ASSETS	13,479	17,207	4,625	18,104	3,759	5,796	531	2,475	12,561	435	300	1,740
31,1	Acquisition of nonfinancial assets	14,231	17,711	4,886	18,754	3,928	5,980	843	2,531	13,282	470	357	1,704
31,2	Disposal of nonfinancial assets	752	504	261	650	169	184	312	56	721	35	57	-36
311	Fixed assets	13,479	16,937	4,625	17,866	3,759	5,404	374	2,475	12,012	435	300	1,740
311,1	Acquisitions: fixed assets	14,231	17,441	4,886	18,516	3,928	5,588	686	2,531	12,733	470	357	1,704
311,2	Disposals: fixed assets	752	504	261	650	169	184	312	56	721	35	57	-36
314	Nonproduced assets	0	270	0	238	0	392	157	0	549	0	0	0
314,1	Acquisitions: nonproduced assets	0	270	0	238	0	392	157	0	549	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-584,077	696,707	-133,046	215,257	175,151	276,136	217,223	-181,006	487,504	60,915	-200,902	-41,019
33-32	FINANCING	584,077	-696,707	133,046	-215,257	-175,151	-276,136	-217,223	181,006	-487,504	-60,915	200,902	41,019
32	NET ACQUISITION OF FINANCIAL ASSETS	-590,078	696,707	-133,046	215,257	175,151	276,136	217,223	-181,006	487,504	60,915	-200,902	-41,019
321	Domestic	-590,078	696,707	-133,046	215,257	175,151	276,136	217,223	-181,006	487,504	60,915	-200,902	-41,019
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-6,001	0	0	0	0	0	0	0	0	0	0	0
331	Domestic	-6,001	0	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

The data for Croatian Institute for Health Insurance are reported under the accrual basis.

TABLE 10: CROATIAN WATERS TRANSACTIONS

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
1	REVENUE	2,693,642	3,589,351	896,734	2,914,157	588,384	635,935	654,264	831,844	2,710,427	270,293	224,395	337,156
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	443,480	1,256,446	262,489	624,771	54,592	84,256	59,188	188,206	386,242	23,932	39,213	125,061
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	10,318	20,821	1,702	3,650	687	315	785	9,928	11,715	284	2	9,642
133	From other general government units	433,162	1,235,625	260,787	621,121	53,905	83,941	58,403	178,278	374,527	23,648	39,211	115,419
1331	Current	5,795	4,103	6,592	13,149	30	5,695	2,969	6,201	14,895	0	4,866	1,335
1332	Capital	427,367	1,231,522	254,195	607,972	53,875	78,246	55,434	172,077	359,632	23,648	34,345	114,084
14	Other revenue	2,250,162	2,332,905	634,245	2,289,386	533,792	551,679	595,076	643,638	2,324,185	246,361	185,182	212,095
2	EXPENSE	1,741,302	2,799,885	812,476	2,425,540	258,999	554,606	478,163	848,057	2,139,825	194,080	300,867	353,110
21	Compensation of employees	133,859	144,919	39,351	150,507	40,614	39,656	40,542	41,949	162,761	13,613	13,787	14,549
211	Wages and salaries	115,070	124,872	34,033	129,754	34,981	34,097	34,969	36,280	140,327	11,708	11,895	12,677
212	Social contributions	18,789	20,047	5,318	20,753	5,633	5,559	5,573	5,669	22,434	1,905	1,892	1,872
22	Use of goods and services	897,574	975,307	297,936	953,280	127,245	312,329	300,621	326,970	1,067,165	108,136	110,339	108,495
24	Interest	75,490	57,530	12,931	42,264	8,244	9,368	6,488	9,651	33,751	2,073	855	6,723
25	Subsidies	0	0	392	392	0	0	0	1,553	1,553	0	152	1,401
26	Grants	38,855	33,271	12,478	17,435	782	5,022	6,495	11,060	23,359	905	1,151	9,004
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	595,524	1,588,858	449,388	1,261,662	82,114	188,231	124,017	456,874	851,236	69,353	174,583	212,938
1-2	NET-GROSS OPERATING BALANCE	952,340	789,466	84,258	488,617	329,385	81,329	176,101	-16,213	570,602	76,213	-76,472	-15,954
31	NET ACQUISITION OF NONFINANCIAL ASSETS	846,771	561,966	90,236	262,596	17,575	45,579	66,181	77,523	206,858	18,329	33,036	26,158
31,1	Acquisition of nonfinancial assets	847,160	562,049	90,265	262,675	17,587	45,593	66,194	77,540	206,914	18,334	33,042	26,164
31,2	Disposal of nonfinancial assets	389	83	29	79	12	14	13	17	56	5	6	6
311	Fixed assets	835,223	552,143	83,453	245,638	14,174	40,903	62,224	73,319	190,620	16,106	32,215	24,998
311,1	Acquisitions: fixed assets	835,612	552,226	83,482	245,717	14,186	40,917	62,237	73,336	190,676	16,111	32,221	25,004
311,2	Disposals: fixed assets	389	83	29	79	12	14	13	17	56	5	6	6
314	Nonproduced assets	11,548	9,823	6,783	16,958	3,401	4,676	3,957	4,204	16,238	2,223	821	1,160
314,1	Acquisitions: nonproduced assets	11,548	9,823	6,783	16,958	3,401	4,676	3,957	4,204	16,238	2,223	821	1,160
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	105,569	227,500	-5,978	226,021	311,810	35,750	109,920	-93,736	363,744	57,884	-109,508	-42,112
33-32	FINANCING	-105,569	-227,500	5,978	-226,021	-311,810	-35,750	-109,920	93,736	-363,744	-57,884	109,508	42,112
32	NET ACQUISITION OF FINANCIAL ASSETS	50,004	20,869	-47,120	-18,424	138,319	-52,988	59,383	-158,585	-13,871	8,929	-121,684	-45,830
321	Domestic	50,004	20,869	-47,120	-18,424	138,319	-52,988	59,383	-158,585	-13,871	8,929	-121,684	-45,830
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-55,565	-206,631	-41,142	-244,445	-173,491	-88,738	-50,537	-64,849	-377,615	-48,955	-12,176	-3,718
331	Domestic	-55,565	-206,631	-41,142	-244,445	-173,491	-88,738	-50,537	-64,849	-377,615	-48,955	-12,176	-3,718
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

TABLE 11: FUND FOR ENVIRONMENTAL PROTECTION AND ENERGY EFFICIENCY TRANSACTIONS

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
1	REVENUE	1,678,876	1,260,381	411,554	1,241,008	312,874	371,908	468,404	642,784	1,795,970	134,031	294,180	214,573
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	87,001	78,272	17,215	28,765	3,743	1,189	12,532	18,598	36,062	982	12,966	4,650
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	3,672	2,635	1,968	2,286	0	316	6,609	5,360	12,285	30	5,150	180
133	From other general government units	83,329	75,637	15,247	26,479	3,743	873	5,923	13,238	23,777	952	7,816	4,470
1331	Current	6,781	17,683	2,996	14,052	2,979	147	4,731	9,892	17,749	741	8,762	389
1332	Capital	76,548	57,954	12,251	12,427	764	726	1,192	3,346	6,028	211	-946	4,081
14	Other revenue	1,591,875	1,182,109	394,339	1,212,243	309,131	370,719	455,872	624,186	1,759,908	133,049	281,214	209,923
2	EXPENSE	1,597,126	1,829,637	325,507	1,108,818	173,881	210,602	309,801	396,687	1,090,971	123,756	91,751	181,180
21	Compensation of employees	43,457	46,046	12,323	48,183	12,402	12,738	13,566	14,203	52,909	4,528	4,534	5,141
211	Wages and salaries	37,453	39,846	10,671	41,673	10,790	11,048	11,781	12,388	46,007	3,925	3,932	4,531
212	Social contributions	6,004	6,200	1,652	6,510	1,612	1,690	1,785	1,815	6,902	603	602	610
22	Use of goods and services	758,710	767,871	223,548	772,297	150,379	168,404	246,573	281,511	846,867	107,678	72,457	101,376
24	Interest	1	0	3,526	13,199	1,267	2,720	1,996	1,996	7,979	658	658	680
25	Subsidies	38,787	75,011	2,051	10,156	33	523	262	3,269	4,087	1,003	1,514	752
26	Grants	514,078	388,853	79,704	213,644	6,396	16,123	34,476	72,173	129,168	6,113	6,557	59,503
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	242,093	551,856	4,355	51,339	3,404	10,094	12,928	23,535	49,961	3,776	6,031	13,728
1-2	NET-GROSS OPERATING BALANCE	81,750	-569,256	86,047	132,190	138,993	161,306	158,603	246,097	704,999	10,275	202,429	33,393
31	NET ACQUISITION OF NONFINANCIAL ASSETS	81,664	44,033	1,944	2,614	85	614	645	17,864	19,208	12	8	17,844
31,1	Acquisition of nonfinancial assets	82,032	44,168	1,944	2,645	85	614	754	17,864	19,317	12	8	17,844
31,2	Disposal of nonfinancial assets	368	135	0	31	0	0	109	0	109	0	0	0
311	Fixed assets	81,456	44,033	1,944	2,596	85	614	645	17,864	19,208	12	8	17,844
311,1	Acquisitions: fixed assets	81,824	44,168	1,944	2,627	85	614	754	17,864	19,317	12	8	17,844
311,2	Disposals: fixed assets	368	135	0	31	0	0	109	0	109	0	0	0
314	Nonproduced assets	208	0	0	18	0	0	0	0	0	0	0	0
314,1	Acquisitions: nonproduced assets	208	0	0	18	0	0	0	0	0	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	86	-613,289	84,103	129,576	138,908	160,692	157,958	228,233	685,791	10,263	202,421	15,549
33-32	FINANCING	-86	613,289	-84,103	-129,576	-138,908	-160,692	-157,958	-228,233	-685,791	-10,263	-202,421	-15,549
32	NET ACQUISITION OF FINANCIAL ASSETS	86	-296,297	187,112	232,585	138,908	160,692	157,958	228,233	685,791	10,263	202,421	15,549
321	Domestic	86	-296,297	187,112	232,585	138,908	160,692	157,958	228,233	685,791	10,263	202,421	15,549
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	0	316,992	103,009	103,009	0	0	0	0	0	0	0	0
331	Domestic	0	316,992	103,009	103,009	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

TABLE 12: CROATIAN MOTORWAYS Ltd. TRANSACTIONS

	(000 HRK)	2005	2006	2007	I - III 2007	IV - VI 2007	VII - IX 2007	X - XII 2007
1	REVENUE	2,547,003	2,721,483	4,391,205	554,476	729,978	981,840	2,124,911
11	Taxes	1,380,753	0	0	0	0	0	0
1142	Excises	1,380,753	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0
13	Grants	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
14	Other revenue	1,166,250	1,271,125	1,375,336	237,703	355,809	531,799	250,025
2	EXPENSE	1,088,687	1,574,490	1,982,632	343,052	514,269	343,805	781,506
21	Compensation of employees	289,866	320,097	354,412	82,595	83,694	98,706	89,417
211	Wages and salaries	250,374	276,180	305,329	71,317	72,044	84,598	77,370
212	Social contributions	39,492	43,917	49,083	11,278	11,650	14,108	12,047
22	Use of goods and services	314,534	301,452	326,437	63,067	100,011	82,947	80,412
24	Interest	445,185	589,173	787,824	116,150	280,254	74,985	316,435
25	Subsidies	0	0	0	0	0	0	0
26	Grants	3,610	301,777	474,244	68,562	48,620	82,062	275,000
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	35,492	61,991	39,715	12,678	1,690	5,105	20,242
1-2	NET-GROSS OPERATING BALANCE	1,458,316	1,146,993	2,408,573	211,424	215,709	638,035	1,343,405
31	NET ACQUISITION OF NONFINANCIAL ASSETS	3,942,727	2,949,761	3,369,269	582,659	823,712	1,003,657	959,241
31,1	Acquisition of nonfinancial assets	3,942,727	3,249,761	3,386,216	595,911	823,712	1,003,657	962,936
31,2	Disposal of nonfinancial assets	0	300,000	16,947	13,252	0	0	3,695
311	Fixed assets	3,825,950	2,748,525	3,240,471	548,763	787,927	915,816	987,965
311,1	Acquisitions: fixed assets	3,825,950	3,048,525	3,257,418	562,015	787,927	915,816	991,660
311,2	Disposals: fixed assets	0	300,000	16,947	13,252	0	0	3,695
314	Nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,1	Acquisitions: nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-2,484,411	-1,802,768	-960,696	-371,235	-608,003	-365,622	384,164
33-32	FINANCING	2,484,411	1,802,768	960,696	371,235	608,003	365,622	-384,164
32	NET ACQUISITION OF FINANCIAL ASSETS	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
321	Domestic	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
322	Foreign	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	2,441,653	2,051,134	1,249,822	136,578	709,493	321,672	82,079
331	Domestic	1,698,272	1,758,422	-87,997	220,507	221,496	0	-530,000
332	Foreign	743,381	292,712	1,337,819	-83,929	487,997	321,672	612,079

Source: Ministry of Finance

TABLE 13: CROATIAN ROADS Ltd. TRANSACTIONS

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
1	REVENUE	1,917,947	2,079,322	448,555	2,277,518	510,727	844,020	682,652	522,038	2,559,437	213,246	201,286	107,506
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	1,822,211	1,922,388	376,698	2,158,727	499,023	793,434	673,420	435,310	2,401,187	207,734	197,784	29,792
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	532	532	0	532	0
133	From other general government units	1,822,211	1,922,388	376,698	2,158,727	499,023	793,434	673,420	434,778	2,400,655	207,734	197,252	29,792
1331	Current	0	12,882	82	980	532	69	0	-480	121	0	-494	14
1332	Capital	1,822,211	1,909,506	376,616	2,157,747	498,491	793,365	673,420	435,258	2,400,534	207,734	197,746	29,778
14	Other revenue	95,736	156,934	71,857	118,791	11,704	50,586	9,232	86,728	158,250	5,512	3,502	77,714
2	EXPENSE	1,227,261	1,010,690	315,075	1,123,589	238,191	255,079	227,014	196,781	917,065	73,050	64,021	59,710
21	Compensation of employees	98,724	101,846	26,354	102,555	27,041	25,869	27,412	27,546	107,868	8,872	8,953	9,721
211	Wages and salaries	84,870	87,542	22,776	88,336	23,301	22,269	23,768	23,879	93,217	7,655	7,726	8,498
212	Social contributions	13,854	14,304	3,578	14,219	3,740	3,600	3,644	3,667	14,651	1,217	1,227	1,223
22	Use of goods and services	665,466	488,996	129,372	490,382	148,015	145,646	119,382	109,299	522,342	34,698	33,564	41,037
24	Interest	418,986	391,680	134,294	434,415	37,427	53,724	41,337	18,929	151,417	6,984	10,661	1,284
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	0
26	Grants	35,207	17,402	22,775	88,707	23,525	28,473	37,790	39,509	129,297	22,376	10,383	6,750
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	8,878	10,766	2,280	7,530	2,183	1,367	1,093	1,498	6,141	120	460	918
1-2	NET-GROSS OPERATING BALANCE	690,686	1,068,632	133,480	1,153,929	272,536	588,941	455,638	325,257	1,642,372	140,196	137,265	47,796
31	NET ACQUISITION OF NONFINANCIAL ASSETS	1,180,421	876,717	221,777	904,940	240,397	248,934	595,895	258,957	1,344,183	106,037	66,403	86,517
31,1	Acquisition of nonfinancial assets	1,180,977	877,214	221,915	905,679	240,530	249,022	595,987	259,566	1,345,105	106,060	66,431	87,075
31,2	Disposal of nonfinancial assets	556	497	138	739	133	88	92	609	922	23	28	558
311	Fixed assets	1,063,061	774,179	214,942	825,961	227,014	239,974	582,351	250,332	1,299,671	102,525	63,232	84,575
311,1	Acquisitions: fixed assets	1,063,617	774,676	215,080	826,700	227,147	240,062	582,443	250,941	1,300,593	102,548	63,260	85,133
311,2	Disposals: fixed assets	556	497	138	739	133	88	92	609	922	23	28	558
314	Nonproduced assets	117,360	102,538	6,835	78,979	13,383	8,960	13,544	8,625	44,512	3,512	3,171	1,942
314,1	Acquisitions: nonproduced assets	117,360	102,538	6,835	78,979	13,383	8,960	13,544	8,625	44,512	3,512	3,171	1,942
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-489,735	191,915	-88,297	248,989	32,139	340,007	-140,257	66,300	298,189	34,159	70,862	-38,721
33-32	FINANCING	489,735	-191,915	88,297	-248,989	-32,139	-340,007	140,257	-66,300	-298,189	-34,159	-70,862	38,721
32	NET ACQUISITION OF FINANCIAL ASSETS	-105,549	-24,763	-177,345	-263,249	-32,877	339,368	-271,827	167,256	201,920	19,098	52,027	96,131
321	Domestic	-105,549	-24,763	-177,345	-263,249	-32,877	339,368	-271,827	167,256	201,920	19,098	52,027	96,131
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	384,186	-216,678	-89,048	-512,238	-65,016	-639	-131,570	100,956	-96,269	-15,061	-18,835	134,852
331	Domestic	359,759	-86,469	-17,717	-440,271	-55,280	61,663	-117,654	154,238	42,967	0	1,500	152,738
332	Foreign	24,427	-130,209	-71,331	-71,967	-9,736	-62,302	-13,916	-53,282	-139,236	-15,061	-20,335	-17,886

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

TABLE 14: STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION TRANSACTIONS

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
1	REVENUE	1,015,213	912,996	146,148	1,050,636	225,856	292,297	330,613	248,952	1,097,718	162,781	48,643	37,528
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	0	0	0	0	0	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units	0	0	0	0	0	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	1,015,213	912,996	146,148	1,050,636	225,856	292,297	330,613	248,952	1,097,718	162,781	48,643	37,528
2	EXPENSE	104,858	992,775	72,751	83,712	2,116	3,357	1,756	2,218	9,447	699	704	815
21	Compensation of employees	4,888	5,055	1,050	4,599	1,086	1,336	1,219	1,080	4,721	362	350	368
211	Wages and salaries	4,197	4,389	897	3,950	928	1,168	1,047	924	4,067	309	299	316
212	Social contributions	691	666	153	649	158	168	172	156	654	53	51	52
22	Use of goods and services	3,315	4,377	557	2,975	486	442	439	889	2,256	258	345	286
24	Interest	0	1	0	0	0	0	6	18	24	0	0	18
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	96,655	983,342	71,144	76,138	544	1,579	92	231	2,446	79	9	143
1-2	NET-GROSS OPERATING BALANCE	910,355	-79,779	73,397	966,924	223,740	288,940	328,857	246,734	1,088,271	162,082	47,939	36,713
31	NET ACQUISITION OF NONFINANCIAL ASSETS	137	201	93	140	0	0	0	85	85	17	0	68
31,1	Acquisition of nonfinancial assets	137	202	93	140	0	0	0	85	85	17	0	68
31,2	Disposal of nonfinancial assets	0	1	0	0	0	0	0	0	0	0	0	0
311	Fixed assets	114	164	93	118	0	0	0	76	76	17	0	59
311,1	Acquisitions: fixed assets	114	165	93	118	0	0	0	76	76	17	0	59
311,2	Disposals: fixed assets	0	1	0	0	0	0	0	0	0	0	0	0
314	Nonproduced assets	23	37	0	22	0	0	0	9	9	0	0	9
314,1	Acquisitions: nonproduced assets	23	37	0	22	0	0	0	9	9	0	0	9
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	910,218	-79,980	73,304	966,784	223,740	288,940	328,857	246,649	1,088,186	162,065	47,939	36,645
33-32	FINANCING	-910,218	79,980	-73,304	-966,784	-223,740	-288,940	-328,857	-246,649	-1,088,186	-162,065	-47,939	-36,645
32	NET ACQUISITION OF FINANCIAL ASSETS	910,218	-79,980	73,304	966,784	223,740	288,940	328,857	246,649	1,088,186	162,065	47,939	36,645
321	Domestic	910,218	-79,980	73,304	966,784	223,740	288,940	328,857	246,649	1,088,186	162,065	47,939	36,645
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0
331	Domestic	0	0	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

TABLE 15: CROATIAN PRIVATIZATION FUND TRANSACTIONS

	(000 HRK)	2009	2010	I - III 2010	IV - VI 2010	VII - IX 2010	X - XII 2010	I - III 2011
1	REVENUE	33,540	26,702	9,830	6,515	4,947	5,410	1,892
11	Taxes	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0
13	Grants	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0
14	Other revenue	33,540	26,702	9,830	6,515	4,947	5,410	1,892
2	EXPENSE	81,841	74,004	18,164	17,306	19,638	18,896	16,161
21	Compensation of employees	34,265	33,211	8,391	8,409	8,434	7,977	5,700
211	Wages and salaries	29,442	28,514	7,188	7,220	7,254	6,852	4,885
212	Social contributions	4,823	4,697	1,203	1,189	1,180	1,125	815
22	Use of goods and services	15,041	12,262	3,034	2,737	2,511	3,980	4,199
24	Interest	32,535	28,531	6,739	6,160	8,693	6,939	6,262
25	Subsidies	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	0	0	0	0	0	0	0
1-2	NET-GROSS OPERATING BALANCE	-48,301	-47,302	-8,334	-10,791	-14,691	-13,486	-14,269
31	NET ACQUISITION OF NONFINANCIAL ASSETS	-14,531	-5,935	-373	-6,324	-59	821	-929
31,1	Acquisition of nonfinancial assets	839	925	45	0	0	880	0
31,2	Disposal of nonfinancial assets	15,370	6,860	418	6,324	59	59	929
311	Fixed assets	-7,240	690	-14	-58	-59	821	-60
311,1	Acquisitions: fixed assets	800	925	45	0	0	880	0
311,2	Disposals: fixed assets	8,040	235	59	58	59	59	60
1-2-31	NET LENDING-BORROWING	-33,770	-41,367	-7,961	-4,467	-14,632	-14,307	-13,340
33-32	FINANCING	33,770	41,367	7,961	4,467	14,632	14,307	13,340
32	NET ACQUISITION OF FINANCIAL ASSETS	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
321	Domestic	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
322	Foreign	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	6,880	85,610	-20,245	15,317	-19,778	110,316	76,331
331	Domestic	-26,934	105,059	-14,048	17,108	-9,098	111,097	88,461
332	Foreign	33,814	-19,449	-6,197	-1,791	-10,680	-781	-12,130

Source: Ministry of Finance

TABLE 16: AGENCY FOR MANAGEMENT OF THE PUBLIC PROPERTY TRANSACTIONS

	(000 HRK)	2011	2012	X - XII 2012	I - III 2013	IV - VI 2013	VII - IX 2013	I - IX 2013	IX 2013
1	REVENUE	41,216	56,687	16,837	14,805	16,669	17,773	49,247	7,038
11	Taxes	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0
13	Grants	80	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0
133	From other general government units	80	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0
1332	Capital	80	0	0	0	0	0	0	0
14	Other revenue	41,136	56,687	16,837	14,805	16,669	17,773	49,247	7,038
2	EXPENSE	84,648	97,832	27,689	29,012	38,738	71,111	138,861	18,382
21	Compensation of employees	25,041	38,987	10,395	13,593	10,417	14,088	38,098	5,190
211	Wages and salaries	21,537	34,083	9,210	12,391	9,233	12,937	34,561	4,792
212	Social contributions	3,504	4,904	1,185	1,202	1,184	1,151	3,537	398
22	Use of goods and services	24,374	26,556	8,917	6,533	10,341	41,172	58,046	8,590
24	Interest	26,133	31,882	7,970	8,832	8,676	15,851	33,359	4,602
25	Subsidies	0	0	0	0	9,304	0	9,304	0
26	Grants	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0
28	Other expense	9,100	407	407	54	0	0	54	0
1-2	NET-GROSS OPERATING BALANCE	-43,432	-41,145	-10,852	-14,207	-22,069	-53,338	-89,614	-11,344
31	NET ACQUISITION OF NONFINANCIAL ASSETS	-26,544	-19,378	-9,868	-12,535	-2,838	-9,831	-25,204	-1,102
31,1	Acquisition of nonfinancial assets	611	8,781	949	187	200	11	398	8
31,2	Disposal of nonfinancial assets	27,155	28,159	10,817	12,722	3,038	9,842	25,602	1,110
311	Fixed assets	-13,757	-8,028	-2,783	-4,612	-2,674	-8,851	-16,137	-493
311,1	Acquisitions: fixed assets	611	8,781	949	187	200	11	398	8
311,2	Disposals: fixed assets	14,368	16,809	3,732	4,799	2,874	8,862	16,535	501
314	Nonproduced assets	-12,787	-11,350	-7,085	-7,923	-164	-980	-9,067	-609
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0
314,2	Disposals: nonproduced assets	12,787	11,350	7,085	7,923	164	980	9,067	609
1-2-31	NET LENDING-BORROWING	-16,888	-21,767	-984	-1,672	-19,231	-43,507	-64,410	-10,242
33-32	FINANCING	16,888	21,767	984	1,672	19,231	43,507	64,410	10,242
32	NET ACQUISITION OF FINANCIAL ASSETS	52,016	-35,878	-5,259	-9,152	-34,455	108,596	64,989	-17,147
321	Domestic	52,016	-35,878	-5,259	-9,152	-34,455	108,596	64,989	-17,147
322	Foreign	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	68,904	-14,111	-4,275	-7,480	-15,224	152,103	129,399	-6,905
331	Domestic	88,580	13,909	2,742	-391	-8,392	159,609	150,826	0
332	Foreign	-19,676	-28,020	-7,017	-7,089	-6,832	-7,506	-21,427	-6,905

Source: Ministry of Finance

TABLE 17: RESTRUCTURING AND SALE CENTER

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
1	REVENUE	71,836	142,725	-7,870	93,369	4,138	19,957	10,392	20,774	55,261	4,130	1,216	15,428
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	0	0	0	0	0	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units	0	0	0	0	0	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	71,836	142,725	-7,870	93,369	4,138	19,957	10,392	20,774	55,261	4,130	1,216	15,428
2	EXPENSE	79,391	61,615	7,447	36,577	5,694	5,990	5,258	5,146	22,088	1,676	1,637	1,833
21	Compensation of employees	14,280	13,169	3,694	15,312	3,262	3,309	3,226	3,164	12,961	1,050	1,019	1,095
211	Wages and salaries	12,852	11,344	3,440	13,622	2,811	2,851	2,795	2,747	11,204	906	880	961
212	Social contributions	1,428	1,825	254	1,690	451	458	431	417	1,757	144	139	134
22	Use of goods and services	8,644	6,106	1,585	5,477	1,231	1,381	1,319	1,408	5,339	401	394	613
24	Interest	56,467	42,340	2,120	15,740	1,201	1,300	713	574	3,788	225	224	125
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	0	0	48	48	0	0	0	0	0	0	0	0
1-2	NET-GROSS OPERATING BALANCE	-7,555	81,110	-15,317	56,792	-1,556	13,967	5,134	15,628	33,173	2,454	-421	13,595
31	NET ACQUISITION OF NONFINANCIAL ASSETS	-199	-2,305	-31	-44	-55	-687	120	-638	-1,260	-13	-612	-13
31,1	Acquisition of nonfinancial assets	256	365	26	382	11	224	169	2	406	1	0	1
31,2	Disposal of nonfinancial assets	455	2,670	57	426	66	911	49	640	1,666	14	612	14
311	Fixed assets	-347	-2,607	-31	-68	-55	-766	97	-638	-1,362	-13	-612	-13
311,1	Acquisitions: fixed assets	108	63	26	358	11	145	146	2	304	1	0	1
311,2	Disposals: fixed assets	455	2,670	57	426	66	911	49	640	1,666	14	612	14
314	Nonproduced assets	148	302	0	24	0	79	23	0	102	0	0	0
314,1	Acquisitions: nonproduced assets	148	302	0	24	0	79	23	0	102	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-7,356	83,415	-15,286	56,836	-1,501	14,654	5,014	16,266	34,433	2,467	191	13,608
33-32	FINANCING	7,356	-83,415	15,286	-56,836	1,501	-14,654	-5,014	-16,266	-34,433	-2,467	-191	-13,608
32	NET ACQUISITION OF FINANCIAL ASSETS	-248,075	-419,170	-278,906	-240,207	-1,501	-133,413	5,014	-259,789	-389,689	2,467	191	-262,447
321	Domestic	-248,075	-419,170	-278,906	-240,207	-1,501	-133,413	5,014	-259,789	-389,689	2,467	191	-262,447
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-240,719	-502,585	-263,620	-297,043	0	-148,067	0	-276,055	-424,122	0	0	-276,055
331	Domestic	-236,757	-470,168	-263,620	-297,043	0	-148,067	0	-276,055	-424,122	0	0	-276,055
332	Foreign	-3,962	-32,417	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

TABLE 18: CONSOLIDATED CENTRAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
1	REVENUE	128,675,245	136,105,969	35,714,126	140,675,194	31,956,894	37,339,146	39,911,303	39,421,963	148,629,306	14,444,031	12,397,802	12,580,130
11	Taxes	68,280,769	71,958,532	18,938,813	75,504,280	16,015,537	19,577,450	22,270,490	20,541,258	78,404,735	8,475,441	6,364,562	5,701,255
111	Taxes of income, profits and capital gains	8,312,126	9,419,976	2,196,204	10,281,156	1,887,986	2,984,189	1,739,172	1,896,950	8,508,297	692,049	604,285	600,616
113	Taxes on property	172,368	184,140	0	0	0	0	2	-2	0	0	0	-2
114	Taxes on goods and services	59,090,678	61,665,999	16,599,871	64,568,119	13,944,570	16,408,408	20,349,588	18,458,589	69,161,155	7,709,559	5,699,905	5,049,125
1141	General taxes on goods and services	43,746,891	45,412,428	12,417,632	47,810,138	10,468,237	11,988,345	15,121,887	13,987,919	51,566,388	6,092,365	4,310,283	3,585,271
11411	Value-added taxes	43,577,753	45,218,467	12,372,140	47,616,661	10,464,930	11,987,325	15,121,833	13,987,590	51,561,678	6,092,267	4,310,191	3,585,132
11412	Sales taxes	169,138	193,961	45,492	193,477	3,307	1,020	54	329	4,710	98	92	139
1142	Excises	13,923,204	14,752,335	3,655,572	15,143,118	3,116,190	4,022,494	4,840,285	3,893,172	15,872,141	1,475,253	1,247,600	1,170,319
115	Taxes on international trade and transactions	419,113	404,876	78,434	382,659	84,143	84,837	91,895	88,871	349,746	37,052	27,354	24,465
116	Other taxes	286,412	283,541	64,304	272,346	98,838	100,016	89,833	96,850	385,537	36,781	33,018	27,051
12	Social contributions	40,974,672	40,662,988	10,784,697	42,341,255	10,747,932	11,152,139	11,468,163	11,443,152	44,811,386	3,884,823	3,807,266	3,751,063
13	Grants	4,824,734	7,791,900	1,478,383	7,494,916	2,347,301	3,073,685	1,797,479	2,918,011	10,136,476	572,465	897,280	1,448,266
14	Other revenue	14,595,070	15,692,549	4,512,233	15,334,743	2,846,124	3,535,872	4,375,171	4,519,542	15,276,709	1,511,302	1,328,694	1,679,546
2	EXPENSE	132,963,193	134,879,279	38,364,579	137,896,705	34,372,687	33,655,393	34,296,825	39,814,432	142,139,337	11,328,968	12,855,922	15,629,542
21	Compensation of employees	19,002,950	19,693,997	5,300,685	20,401,089	5,162,122	5,323,265	5,564,421	5,608,808	21,658,616	1,816,891	1,811,737	1,980,180
211	Wages and salaries	16,101,073	16,753,778	4,524,432	17,375,622	4,385,694	4,532,628	4,769,938	4,826,512	18,514,772	1,551,973	1,547,602	1,726,937
212	Social contributions	2,901,877	2,940,219	776,253	3,025,467	776,428	790,637	794,483	782,296	3,143,844	264,918	264,135	253,243
22	Use of goods and services	12,896,151	12,832,482	5,405,668	14,509,105	2,625,675	3,319,072	3,507,171	5,244,685	14,696,603	1,373,934	1,218,801	2,651,950
24	Interest	11,160,286	10,820,738	1,654,719	9,853,722	3,439,654	1,445,913	2,832,536	1,278,592	8,996,695	321,588	634,344	322,660
25	Subsidies	6,464,783	6,163,650	1,825,853	6,030,232	1,784,594	1,773,789	757,533	2,325,349	6,641,265	332,770	1,369,644	622,935
26	Grants	22,361,948	22,097,951	7,090,807	23,485,202	5,503,584	5,326,229	5,672,131	7,371,765	23,873,709	2,017,982	2,141,318	3,124,465
27	Social benefits	54,670,353	54,629,604	14,452,239	55,373,336	14,066,340	14,074,835	14,314,611	15,074,435	57,530,221	4,850,717	5,065,777	5,157,941
28	Other expense	6,406,722	8,640,857	2,634,608	8,244,019	1,790,718	2,392,290	1,648,422	2,910,798	8,742,228	615,086	614,301	1,681,411
1-2	NET-GROSS OPERATING BALANCE	-4,287,948	1,226,690	-2,650,453	2,778,489	-2,415,793	3,683,753	5,614,478	-392,469	6,489,969	3,115,063	-458,120	-3,049,412
31	NET ACQUISITION OF NONFINANCIAL ASSETS	4,629,308	4,109,833	1,431,876	3,227,030	616,569	540,116	1,089,793	1,476,782	3,723,260	238,098	303,690	934,994
311	Fixed assets	4,456,133	3,822,983	1,363,985	3,017,793	614,260	507,799	1,003,209	1,423,470	3,548,738	238,748	277,393	907,329
312	Inventories	9,966	104,800	4,832	-1,924	-16,351	11,142	48,062	16,797	59,650	-15,373	28,827	3,343
313	Valuables	366	774	1,524	2,341	153	508	105	543	1,309	296	207	40
314	Nonproduced assets	162,843	181,276	61,535	208,820	18,507	20,667	38,417	35,972	113,563	14,427	-2,737	24,282
1-2-31	NET LENDING-BORROWING	-8,917,256	-2,883,143	-4,082,329	-448,541	-3,032,362	3,143,637	4,524,685	-1,869,251	2,766,709	2,876,965	-761,810	-3,984,406
33-32	FINANCING	8,917,256	2,883,143	4,082,329	448,541	3,032,362	-3,143,637	-4,524,685	1,869,251	-2,766,709	-2,876,965	761,810	3,984,406
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,541,687	-3,048,588	109,966	10,203,184	-70,076	9,089,550	272,873	167,030	9,459,377	1,378,678	-820,508	-391,140
321	Domestic	-3,747,856	-3,449,272	-86,298	9,812,797	-70,427	8,896,614	271,094	166,558	9,263,839	1,378,465	-820,508	-391,399
322	Foreign	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538	213	0	259
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	5,375,569	-165,445	4,192,295	10,651,725	2,962,286	5,945,913	-4,251,812	2,036,281	6,692,668	-1,498,287	-58,698	3,593,266
331	Domestic	1,528,564	1,511,587	-5,171,627	-155,709	3,028,162	739,896	1,396,140	2,342,696	7,506,894	-1,336,837	95,948	3,583,585
332	Foreign	3,847,005	-1,677,032	9,363,922	10,807,434	-65,876	5,206,017	-5,647,952	-306,415	-814,226	-161,450	-154,646	9,681

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 19: CONSOLIDATED CENTRAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018	X 2018	XI 2018	XII 2018
1	REVENUE (A+B)	128,675,245	136,105,969	35,714,126	140,675,194	31,956,894	37,339,146	39,911,303	39,421,963	148,629,306	14,444,031	12,397,802	12,580,130
	A) Budgetary Central Government	103,859,344	110,185,886	29,050,570	114,873,689	25,656,454	30,555,869	32,964,632	32,096,545	121,273,500	12,000,044	10,014,373	10,082,128
	B) Extrabudgetary Users	24,815,901	25,920,083	6,663,556	25,801,505	6,300,440	6,783,277	6,946,671	7,325,418	27,355,806	2,443,987	2,383,429	2,498,002
	Croatian Institute for Health Insurance	19,755,349	21,136,017	5,417,778	21,022,030	5,214,241	5,495,147	5,535,190	5,682,487	21,927,065	1,891,305	1,857,347	1,933,835
	Croatian Waters	2,263,942	2,372,421	638,885	2,301,699	535,329	553,984	598,571	655,979	2,343,863	246,762	185,825	223,392
	Fund for Environmental Protection and Energy Efficiency	1,613,825	1,198,990	396,758	1,214,980	309,172	371,306	462,673	629,966	1,773,117	153,497	286,364	210,105
	Croatian Roads	95,736	156,934	71,857	118,791	11,704	50,586	9,232	87,260	158,782	5,512	4,034	77,714
	State Agency for Deposit Insurance and Banks Rehabilitation	1,015,213	912,996	146,148	1,050,636	225,856	292,297	330,613	248,952	1,097,718	162,781	48,643	37,528
	Restructuring and Sale Center	71,836	142,725	-7,870	93,369	4,138	19,957	10,392	20,774	55,261	4,130	1,216	15,428
2	EXPENSE (A+B)	132,963,193	134,879,279	38,364,579	137,896,705	34,372,687	33,655,393	34,296,825	39,814,432	142,139,337	11,328,968	12,855,922	15,629,542
	A) Budgetary Central Government	110,738,843	111,376,043	32,136,561	115,984,412	29,543,263	28,372,226	28,937,174	33,515,048	120,367,711	9,449,589	10,697,147	13,368,312
	B) Extrabudgetary Users	22,224,350	23,503,236	6,228,018	21,912,293	4,829,424	5,283,167	5,359,651	6,299,384	21,771,626	1,879,379	2,158,775	2,261,230
	Croatian Institute for Health Insurance	17,564,550	16,871,269	4,737,165	17,218,594	4,154,485	4,256,909	4,341,898	4,873,594	17,626,886	1,489,036	1,702,005	1,682,553
	Croatian Waters	1,727,012	2,786,142	809,108	2,413,443	255,291	552,706	475,839	845,057	2,128,893	192,007	300,867	352,183
	Fund for Environmental Protection and Energy Efficiency	1,521,542	1,780,745	286,472	1,036,378	173,647	309,126	307,886	376,588	1,067,247	122,911	89,541	164,136
	Croatian Roads	1,226,997	1,010,690	315,075	1,123,589	238,191	255,079	227,014	196,781	917,065	73,050	64,021	59,710
	State Agency for Deposit Insurance and Banks Rehabilitation	104,858	992,775	72,751	83,712	2,116	3,357	1,756	2,218	9,447	699	704	815
	Restructuring and Sale Center	79,391	61,615	7,447	36,577	5,694	5,990	5,258	5,146	22,088	1,676	1,637	1,833
1-2	NET-GROSS OPERATING BALANCE	-4,287,948	1,226,690	-2,650,453	2,778,489	-2,415,793	3,683,753	5,614,478	-392,469	6,489,969	3,115,063	-458,120	-3,049,412
31	NET ACQUISITION OF NONFINANCIAL ASSETS	4,629,308	4,109,833	1,431,876	3,227,030	616,569	540,116	1,089,793	1,476,782	3,723,260	238,098	303,690	934,994
	Acquisition of nonfinancial assets (A+B)	5,276,837	4,563,902	1,576,402	3,875,880	758,409	678,047	1,211,565	1,680,579	4,328,600	295,252	348,527	1,036,800
	A) Budgetary Central Government	3,152,044	3,062,193	1,257,273	2,685,605	496,268	376,614	547,618	1,322,991	2,743,491	170,358	248,689	903,944
	B) Extrabudgetary Users	2,124,793	1,501,709	319,129	1,190,275	262,141	301,433	663,947	357,588	1,585,109	124,894	99,838	132,856
	Disposal of nonfinancial assets	647,529	454,069	144,526	648,850	141,840	137,931	121,772	203,797	605,340	57,154	44,837	101,806
	A) Budgetary Central Government	645,009	450,179	144,041	646,925	141,460	136,734	121,197	202,475	601,866	57,077	44,134	101,264
	B) Extrabudgetary Users	2,520	3,890	485	1,925	380	1,197	575	1,322	3,474	77	703	542
1-2-31	NET LENDING-BORROWING	-8,917,256	-2,883,143	-4,082,329	-448,541	-3,032,362	3,143,637	4,524,685	-1,869,251	2,766,709	2,876,965	-761,810	-3,984,406
33-32	FINANCING	8,917,256	2,883,143	4,082,329	448,541	3,032,362	-3,143,637	-4,524,685	1,869,251	-2,766,709	-2,876,965	761,810	3,984,406
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,541,687	-3,048,588	109,966	10,203,184	-70,076	9,089,550	272,873	167,030	9,459,377	1,378,678	-820,508	-391,140
321	Domestic (A+B)	-3,747,856	-3,449,272	-86,298	9,812,797	-70,427	8,896,614	271,094	166,558	9,263,839	1,378,465	-820,508	-391,399
	A) Budgetary Central Government	-3,764,462	-3,346,638	289,703	8,920,051	-712,167	8,017,879	-225,514	59,901	7,140,099	1,114,728	-800,500	-254,327
	B) Extrabudgetary Users	16,606	-102,634	-376,001	892,746	641,740	878,735	496,608	106,657	2,123,740	263,737	-20,008	-137,072
322	Foreign (A+B)	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538	213	0	259
	A) Budgetary Central Government	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538	213	0	259
	B) Extrabudgetary Users	0	0	0	0	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	5,375,569	-165,445	4,192,295	10,651,725	2,962,286	5,945,913	-4,251,812	2,036,281	6,692,668	-1,498,287	-58,698	3,593,266
331	Domestic (A+B)	1,528,564	1,511,587	-5,171,627	-155,709	3,028,162	739,896	1,396,140	2,342,696	7,506,894	-1,336,837	95,948	3,583,585
	A) Budgetary Central Government	1,797,283	2,005,368	-1,148,738	4,503,644	3,225,280	839,622	1,532,747	2,394,389	7,992,038	-1,336,837	106,624	3,624,602
	B) Extrabudgetary Users	-268,719	-493,781	-4,022,889	-4,659,353	-197,118	-99,726	-136,607	-51,693	-485,144	0	-10,676	-41,017
332	Foreign (A+B)	3,847,005	-1,677,032	9,363,922	10,807,434	-65,876	5,206,017	-5,647,952	-306,415	-814,226	-161,450	-154,646	9,681
	A) Budgetary Central Government	3,826,540	-1,514,406	9,435,253	10,879,401	-56,140	5,268,319	-5,634,036	-253,133	-674,990	-146,389	-134,311	27,567
	B) Extrabudgetary Users	20,465	-162,626	-71,331	-71,967	-9,736	-62,302	-13,916	-53,282	-139,236	-15,061	-20,335	-17,886

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

The data for Croatian Institute for Health Insurance are reported under the accrual basis.

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 19A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
XII 2016	12,060,236	13,610,615	-1,550,379	446,011	-1,104,368
I - XII 2016	136,105,969	134,879,279	1,226,690	10,820,738	12,047,428
I 2017	11,848,009	10,841,382	1,006,627	1,635,274	2,641,901
II 2017	8,912,205	10,787,176	-1,874,971	233,831	-1,641,140
III 2017	9,864,727	11,284,947	-1,420,220	1,450,716	30,496
IV 2017	12,077,089	10,935,388	1,141,701	456,827	1,598,528
V 2017	12,004,263	11,812,503	191,760	1,096,554	1,288,314
VI 2017	12,606,042	11,019,285	1,586,757	428,140	2,014,897
VII 2017	12,834,279	12,220,070	614,209	1,901,959	2,516,168
VIII 2017	12,765,507	9,794,954	2,970,553	188,718	3,159,271
IX 2017	12,048,947	10,836,421	1,212,526	806,984	2,019,510
X 2017	12,858,642	10,615,738	2,242,904	394,792	2,637,696
XI 2017	11,502,334	12,595,604	-1,093,270	804,193	-289,077
XII 2017	11,353,150	15,153,237	-3,800,087	455,734	-3,344,353
I - XII 2017	140,675,194	137,896,705	2,778,489	9,853,722	12,632,211
I 2018	12,600,176	11,104,157	1,496,019	1,591,972	3,087,991
II 2018	9,526,015	11,058,686	-1,532,671	156,620	-1,376,051
III 2018	9,830,703	12,209,844	-2,379,141	1,691,062	-688,079
IV 2018	13,421,795	10,473,240	2,948,555	138,350	3,086,905
V 2018	11,335,716	11,969,194	-633,478	963,595	330,117
VI 2018	12,581,635	11,212,959	1,368,676	343,968	1,712,644
VII 2018	14,345,526	12,870,624	1,474,902	1,871,756	3,346,658
VIII 2018	13,725,728	10,136,328	3,589,400	145,238	3,734,638
IX 2018	11,840,049	11,289,873	550,176	815,542	1,365,718
X 2018	14,444,031	11,328,968	3,115,063	321,588	3,436,651
XI 2018	12,397,802	12,855,922	-458,120	634,344	176,224
XII 2018	12,580,130	15,629,542	-3,049,412	322,660	-2,726,752
I - XII 2018	146,629,306	142,139,337	6,489,969	8,996,695	15,486,664

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

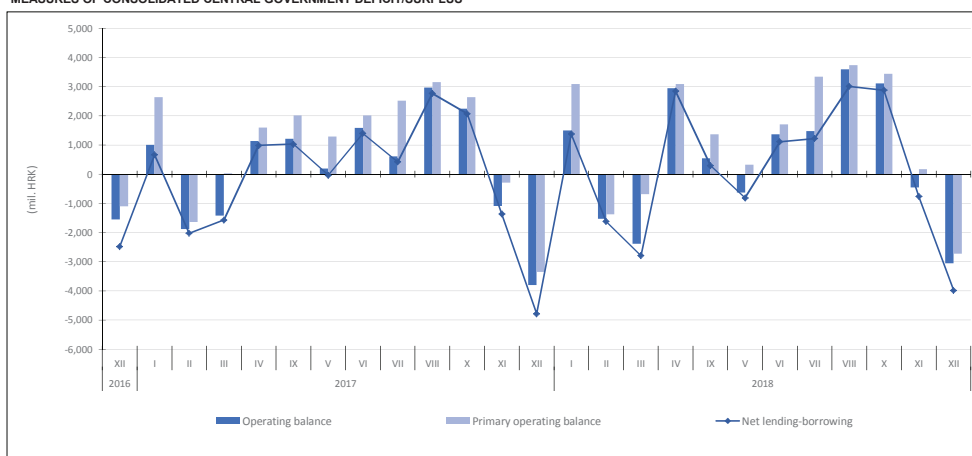


TABLE 19B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
XII 2016	-1,550,379	932,923	-2,483,302	2,483,302	-2,983,306	-500,004
I - XII 2016	1,226,690	4,109,833	-2,883,143	2,883,143	-3,048,588	-165,445
I 2017	1,006,627	345,420	661,207	-661,207	585,988	-75,219
II 2017	-1,874,971	149,157	-2,024,128	2,024,128	1,704,626	3,728,754
III 2017	-1,420,220	152,073	-1,572,293	1,572,293	8,672,028	10,244,321
IV 2017	1,141,701	155,436	986,265	-986,265	-8,164,954	-9,151,219
V 2017	191,760	225,510	-33,750	33,750	-628,712	-594,962
VI 2017	1,586,757	189,480	1,397,277	-1,397,277	1,181,432	-215,845
VII 2017	614,209	193,588	420,621	-420,621	2,563,959	2,143,338
VIII 2017	2,970,553	203,725	2,766,828	-2,766,828	2,193,929	-572,899
IX 2017	1,212,526	180,765	1,031,761	-1,031,761	1,984,922	953,161
X 2017	2,242,904	170,114	2,072,790	-2,072,790	912,949	-1,159,841
XI 2017	-1,093,270	275,689	-1,368,959	1,368,959	8,334,924	9,703,883
XII 2017	-3,800,087	986,073	-4,786,160	4,786,160	-9,137,907	-4,351,747
I - XII 2017	2,778,489	3,227,030	-448,541	448,541	10,203,184	10,651,725
I 2018	1,496,019	118,699	1,377,320	-1,377,320	1,593,901	216,581
II 2018	-1,532,671	85,299	-1,617,970	1,617,970	-377,600	1,240,370
III 2018	-2,379,141	412,571	-2,791,712	2,791,712	-1,286,377	1,505,335
IV 2018	2,948,555	102,554	2,846,001	-2,846,001	1,888,121	-957,880
V 2018	-633,478	180,896	-814,374	814,374	964,118	1,778,492
VI 2018	1,368,676	256,666	1,112,010	-1,112,010	6,237,311	5,125,301
VII 2018	1,474,902	253,197	1,221,705	-1,221,705	-2,084,839	-3,306,544
VIII 2018	3,589,400	580,514	3,008,886	-3,008,886	2,374,169	-634,717
IX 2018	550,176	256,082	294,094	-294,094	-16,457	-310,551
X 2018	3,115,063	238,098	2,876,965	-2,876,965	1,378,678	-1,498,287
XI 2018	-458,120	303,690	-761,810	761,810	-620,508	-58,698
XII 2018	-3,049,412	934,994	-3,984,406	3,984,406	-391,140	3,593,266
I - XII 2018	6,489,969	3,723,260	2,766,709	-2,766,709	9,459,377	6,692,668

* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and

TABLE 20C: LOCAL GOVERNMENT TRANSACTIONS (ALL UNITS)

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018
1	REVENUE	38,741,000	40,240,044	11,716,820	41,120,275	10,567,603	11,233,736	10,644,275	13,214,986	45,660,600
11	Taxes	14,531,190	15,332,240	3,942,465	14,947,964	4,573,667	5,085,091	4,212,603	5,123,817	18,995,178
111	Taxes of income, profits and capital gains	9,846,781	10,606,753	2,571,226	9,984,054	3,382,827	3,649,699	2,777,927	3,701,882	13,512,335
113	Taxes on property	3,059,077	3,159,447	1,007,318	3,429,383	840,573	1,023,923	1,022,506	1,029,886	3,916,888
114	Taxes on goods and services	1,614,486	1,555,090	359,413	1,525,120	349,135	410,066	410,839	390,978	1,561,018
1141	General taxes on goods and services	158,272	167,566	40,636	166,413	22,800	30,666	74,932	44,874	173,272
11411	Value-added taxes	0	0	0	0	0	0	0	0	0
11412	Sales taxes	158,272	167,566	40,636	166,413	22,800	30,666	74,932	44,874	173,272
1142	Excises	0	0	0	0	0	0	0	0	0
115	Taxes on international trade and transactions	0	0	0	0	0	0	0	0	0
116	Other taxes	10,836	10,950	4,508	9,407	1,132	1,403	1,331	1,071	4,937
12	Social contributions	0	0	0	0	0	0	0	0	0
13	Grants	17,532,656	18,530,372	6,133,003	19,904,764	4,527,436	4,468,901	4,766,920	6,304,840	20,068,097
131	From foreign governments	8,969	6,218	4,738	6,617	2,286	702	719	4,088	7,795
132	From international organizations	109,708	171,397	37,461	98,684	18,595	13,320	39,584	105,845	177,344
133	From other general government units	17,413,979	18,352,757	6,090,804	19,799,463	4,506,555	4,454,879	4,726,617	6,194,907	19,882,958
14	Other revenue	6,677,164	6,377,432	1,641,352	6,267,547	1,466,500	1,679,744	1,664,752	1,786,329	6,597,325
141	Property income	1,657,685	1,561,786	379,619	1,538,590	359,152	399,353	448,838	459,750	1,667,093
142	Sales of goods and services	3,976,642	3,803,979	1,033,332	3,838,155	859,398	1,019,621	1,005,557	982,031	3,866,607
143	Fines, penalties, and forfeits	35,278	43,270	10,790	40,614	12,805	14,987	14,004	14,892	56,688
144	Voluntary transfers other than grants	201,953	207,940	67,828	163,687	53,683	45,650	35,332	73,362	208,027
145	Miscellaneous and unidentified revenue	805,606	760,457	149,783	686,501	181,462	200,133	161,021	256,294	798,910
2	EXPENSE	34,923,124	36,124,728	10,997,976	37,428,080	8,745,713	9,599,037	9,580,554	11,891,504	39,816,808
21	Compensation of employees	17,418,898	18,263,024	5,032,234	18,994,350	4,860,067	4,977,953	4,986,337	5,319,390	20,143,747
211	Wages and salaries	14,904,481	15,665,071	4,373,776	16,328,254	4,156,969	4,304,147	4,263,095	4,634,321	17,358,532
212	Social contributions	2,514,417	2,597,953	658,458	2,666,096	703,098	673,806	723,242	685,069	2,785,215
22	Use of goods and services	11,694,377	12,083,998	3,967,261	12,437,230	2,675,783	3,130,633	3,111,479	4,356,835	13,274,730
24	Interest	194,615	174,071	39,367	163,811	37,840	35,021	37,591	37,510	147,962
25	Subsidies	1,036,380	1,063,219	363,143	1,149,723	203,195	309,904	296,934	444,125	1,254,158
26	Grants	301,756	332,433	84,646	186,590	26,662	65,603	21,555	48,828	162,648
27	Social benefits	1,317,827	1,265,914	538,105	1,484,360	338,024	361,480	370,660	603,116	1,673,280
28	Other expense	2,959,271	2,942,069	973,220	3,012,016	604,142	718,443	755,998	1,081,700	3,160,283
1-2	NET-GROSS OPERATING BALANCE	3,817,876	4,115,316	718,844	3,692,195	1,821,890	1,634,699	1,063,721	1,323,482	5,843,792
31	NET ACQUISITION OF NONFINANCIAL ASSETS	3,220,165	3,975,873	1,503,466	3,988,820	680,136	1,068,466	1,541,382	2,975,392	6,265,376
311	Fixed assets	3,234,340	3,993,668	1,613,520	4,164,096	695,693	1,088,358	1,502,913	2,990,998	6,277,962
311.1	Acquisitions: fixed assets	3,460,127	4,220,377	1,752,089	4,451,983	736,161	1,121,118	1,553,840	3,050,446	6,461,565
311.2	Disposals: fixed assets	225,787	226,709	138,569	287,887	40,468	32,760	50,927	59,448	183,603
312	Inventories	0	0	0	0	0	0	0	0	0
313	Valuables	1,428	956	702	1,084	78	-719	143	582	84
313.1	Acquisitions: valuables	1,428	956	702	1,084	78	78	143	582	881
313.2	Disposals: valuables	0	0	0	0	0	797	0	0	797
314	Nonproduced assets	-15,603	-18,751	-110,756	-176,360	-15,635	-19,173	38,326	-16,188	-12,670
314.1	Acquisitions: nonproduced assets	332,339	352,004	117,433	318,979	74,294	82,048	113,142	171,137	440,621
314.2	Disposals: nonproduced assets	347,942	370,755	228,189	495,339	89,929	101,221	74,816	187,325	453,291
1-2-31	NET LENDING-BORROWING	597,711	139,443	-784,622	-296,625	1,141,754	566,233	-477,661	-1,651,910	-421,584
33-32	FINANCING	-597,711	-139,443	784,622	296,625	-1,141,754	-566,233	477,661	1,651,910	421,584
32	NET ACQUISITION OF FINANCIAL ASSETS	423,082	211,940	-448,219	-283,557	996,430	472,669	-273,236	-1,216,108	-20,245
321	Domestic	423,082	211,940	-448,219	-283,557	996,430	472,669	-273,236	-1,216,108	-20,245
322	Foreign	0	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-174,629	72,497	336,403	13,068	-145,324	-93,564	204,425	435,802	401,339
331	Domestic	-174,629	72,497	336,403	13,068	-145,324	-93,564	204,425	435,802	401,339
332	Foreign	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 21C: CONSOLIDATED GENERAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018
1	REVENUE	150,088,571	158,056,575	41,308,939	161,906,779	38,027,199	44,065,408	45,801,936	46,442,668	174,337,211
11	Taxes	82,811,949	87,290,772	22,881,278	90,452,244	20,589,204	24,662,541	26,483,093	25,665,075	97,399,913
111	Taxes of income, profits and capital gains	18,158,979	20,026,729	4,767,430	20,265,210	5,270,813	6,633,888	4,517,099	5,598,832	22,020,632
113	Taxes on property	3,231,445	3,343,587	1,007,318	3,429,383	840,573	1,023,923	1,022,508	1,029,884	3,916,888
114	Taxes on goods and services	60,705,164	63,221,089	16,959,284	66,093,239	14,293,705	16,818,474	20,760,427	18,849,567	70,722,173
1141	General taxes on goods and services	43,905,163	45,579,994	12,458,268	47,976,551	10,491,037	12,019,011	15,196,819	14,032,793	51,739,660
11411	Value-added taxes	43,577,753	45,218,467	12,372,140	47,616,661	10,464,930	11,987,325	15,121,833	13,987,590	51,561,678
11412	Sales taxes	327,410	361,527	86,128	359,890	26,107	31,686	74,986	45,203	177,982
1142	Excises	13,923,204	14,752,335	3,655,572	15,143,118	3,116,190	4,022,494	4,840,285	3,893,172	15,872,141
115	Taxes on international trade and transactions	419,113	404,876	78,434	382,659	84,143	84,837	91,895	88,871	349,746
116	Other taxes	297,248	294,491	68,812	281,753	99,970	101,419	91,164	97,921	390,474
12	Social contributions	40,974,672	40,662,988	10,784,697	42,341,255	10,747,932	11,152,139	11,468,163	11,443,152	44,811,386
13	Grants	5,029,833	8,032,854	1,490,351	7,512,167	2,377,557	3,035,410	1,810,995	3,029,068	10,253,030
14	Other revenue	21,272,117	22,069,961	6,152,613	21,601,113	4,312,506	5,215,318	6,039,685	6,305,373	21,872,882
2	EXPENSE	150,558,643	152,714,569	43,240,548	155,436,095	38,621,102	38,746,956	39,123,737	45,511,655	162,003,450
21	Compensation of employees	36,421,848	37,957,021	10,332,919	39,395,439	10,022,189	10,301,218	10,550,758	10,928,198	41,802,363
211	Wages and salaries	31,005,554	32,418,849	8,898,208	33,703,876	8,542,663	8,836,775	9,033,033	9,460,833	35,873,304
212	Social contributions	5,416,294	5,538,172	1,434,711	5,691,563	1,479,526	1,464,443	1,517,725	1,467,365	5,929,059
22	Use of goods and services	24,590,528	24,916,480	9,372,929	26,946,335	5,301,458	6,449,705	6,618,650	9,601,520	27,971,333
24	Interest	11,354,784	10,994,789	1,693,114	10,016,356	3,477,376	1,480,636	2,869,889	1,315,604	9,143,505
25	Subsidies	7,501,163	7,226,869	2,188,996	7,179,955	1,987,789	2,083,693	1,054,467	2,769,474	7,895,423
26	Grants	5,336,147	4,140,966	1,054,418	3,784,279	1,033,066	884,656	940,282	1,226,810	4,084,814
27	Social benefits	55,988,180	55,895,518	14,990,344	56,857,696	14,404,364	14,436,315	14,685,271	15,677,551	59,203,501
28	Other expense	9,365,993	11,582,926	3,607,828	11,256,035	2,394,860	3,110,733	2,404,420	3,992,498	11,902,511
1-2	NET-GROSS OPERATING BALANCE	-470,072	5,342,006	-1,931,609	6,470,684	-593,903	5,318,452	6,678,199	931,013	12,333,761
31	NET ACQUISITION OF NONFINANCIAL ASSETS	7,849,473	8,085,706	2,935,342	7,215,850	1,296,705	1,608,582	2,631,175	4,452,174	9,988,636
311	Fixed assets	7,690,473	7,816,651	2,977,505	7,181,889	1,309,953	1,596,157	2,506,122	4,414,468	9,826,700
312	Inventories	9,966	104,800	4,832	-1,924	-16,351	11,142	48,062	16,797	59,650
313	Valuables	1,794	1,730	2,226	3,425	231	-211	248	1,125	1,393
314	Nonproduced assets	147,240	162,525	-49,221	32,460	2,872	1,494	76,743	19,784	100,893
1-2-31	NET LENDING-BORROWING	-8,319,545	-2,743,700	-4,866,951	-745,166	-1,890,608	3,709,870	4,047,024	-3,521,161	2,345,125
33-32	FINANCING	8,319,545	2,743,700	4,866,951	745,166	1,890,608	-3,709,870	-4,047,024	3,521,161	-2,345,125
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,138,858	-2,850,381	-339,464	9,918,410	928,154	9,564,757	1,312	-1,048,383	9,445,840
321	Domestic	-3,345,027	-3,251,065	-535,728	9,528,023	927,803	9,371,821	-467	-1,048,855	9,250,302
322	Foreign	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	5,180,687	-106,681	4,527,487	10,663,576	2,818,762	5,854,887	-4,045,712	2,472,778	7,100,715
331	Domestic	1,333,682	1,570,351	-4,836,435	-143,858	2,884,638	648,870	1,602,240	2,779,193	7,914,941
332	Foreign	3,847,005	-1,677,032	9,363,922	10,807,434	-65,876	5,206,017	-5,647,952	-306,415	-814,226

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 22C: CONSOLIDATED GENERAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

	(000 HRK)	2015	2016	X - XII 2017	2017	I - III 2018	IV - VI 2018	VII - IX 2018	X - XII 2018	I - XII 2018
1	REVENUE (A+B+C)	150,088,571	158,056,575	41,308,939	161,906,779	38,027,199	44,065,408	45,801,936	46,442,668	174,337,211
	A) Budgetary Central Government	103,859,227	110,105,832	29,022,454	114,790,451	25,633,813	30,535,197	32,940,662	32,044,956	121,154,628
	B) Extrabudgetary Users	24,794,161	25,887,142	6,660,167	25,792,391	6,299,549	6,781,016	6,943,769	7,322,585	27,346,919
	Croatian Institute for Health Insurance	19,755,349	21,136,017	5,417,778	21,022,030	5,214,241	5,495,147	5,535,190	5,682,487	21,927,065
	Croatian Waters	2,260,480	2,353,726	635,947	2,293,036	534,479	551,994	595,861	653,566	2,335,900
	Fund for Environmental Protection and Energy Efficiency	1,595,547	1,184,744	396,307	1,214,529	309,131	371,035	462,481	629,546	1,772,193
	Croatian Roads	95,736	156,934	71,857	118,791	11,704	50,586	9,232	87,260	158,782
	State Agency for Deposit Insurance and Banks Rehabilitation	1,015,213	912,996	146,148	1,050,636	225,856	292,297	330,613	248,952	1,097,718
	Restructuring and Sale Center	71,836	142,725	-7,870	93,369	4,138	19,957	10,392	20,774	55,261
	C) Local Government	21,435,183	22,063,601	5,626,318	21,323,937	6,093,837	6,749,195	5,917,605	7,075,127	25,835,664
2	EXPENSE (A+B+C)	150,558,643	152,714,569	43,240,548	155,436,095	38,621,102	38,746,956	39,123,737	45,511,655	162,003,450
	A) Budgetary Central Government	100,084,388	100,181,021	27,944,844	103,246,258	26,802,583	25,658,442	26,020,220	29,341,144	107,822,389
	B) Extrabudgetary Users	15,572,988	16,521,815	4,329,233	14,854,109	3,096,338	3,512,410	3,549,835	4,333,429	14,492,012
	Croatian Institute for Health Insurance	11,312,942	10,195,362	2,920,151	10,407,533	2,451,868	2,534,019	2,608,927	3,010,218	10,605,032
	Croatian Waters	1,688,157	2,753,109	796,503	2,396,231	254,509	547,959	469,345	834,061	2,105,874
	Fund for Environmental Protection and Energy Efficiency	1,195,850	1,525,666	240,081	895,174	167,485	194,479	275,325	324,514	961,803
	Croatian Roads	1,191,790	993,288	292,300	1,034,882	214,666	226,606	189,224	157,272	787,768
	State Agency for Deposit Insurance and Banks Rehabilitation	104,858	992,775	72,751	83,712	2,116	3,357	1,756	2,218	9,447
	Restructuring and Sale Center	79,391	61,615	7,447	36,577	5,694	5,990	5,258	5,146	22,088
	C) Local Government	34,901,267	36,011,733	10,966,471	37,335,728	8,722,181	9,576,104	9,553,682	11,837,082	39,689,049
1-2	NET-GROSS OPERATING BALANCE	-470,072	5,342,006	-1,931,609	6,470,684	-593,903	5,318,452	6,678,199	931,013	12,333,761
31	NET ACQUISITION OF NONFINANCIAL ASSETS	7,849,473	8,085,706	2,935,342	7,215,850	1,296,705	1,608,582	2,631,175	4,452,174	9,988,636
	Acquisition of nonfinancial assets (A+B+C)	9,070,731	9,137,239	3,446,626	8,647,926	1,568,942	1,881,291	2,878,690	4,902,744	11,231,667
	A) Budgetary Central Government	3,152,044	3,062,193	1,257,273	2,685,605	496,268	376,614	547,618	1,322,991	2,743,491
	B) Extrabudgetary Users	2,124,793	1,501,709	1,190,129	1,190,275	262,141	301,433	663,947	357,588	1,585,109
	C) Local Government	3,793,894	4,573,337	1,870,224	4,772,046	810,533	1,203,244	1,667,125	3,222,165	6,903,067
	Disposal of nonfinancial assets (A+B+C)	1,221,258	1,051,533	511,284	1,432,076	272,237	272,709	247,515	450,570	1,243,031
	A) Budgetary Central Government	645,009	450,179	144,041	646,925	141,460	136,734	121,197	202,475	601,866
	B) Extrabudgetary Users	2,520	3,890	485	1,925	380	1,197	575	1,322	3,474
	C) Local Government	573,729	597,644	366,758	783,226	130,397	134,778	125,743	246,773	637,691
1-2-31	NET LENDING-BORROWING	-8,319,545	-2,743,700	-4,866,951	-745,166	-1,890,608	3,709,870	4,047,024	-3,521,161	2,345,125
33-32	FINANCING	8,319,545	2,743,700	4,866,951	745,166	1,890,608	-3,709,870	-4,047,024	3,521,161	-2,345,125
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,138,858	-2,850,381	-339,464	9,918,410	928,154	9,564,757	1,312	-1,048,383	9,445,840
321	Domestic (A+B+C)	-3,345,027	-3,251,065	-535,728	9,528,023	927,803	9,371,821	-467	-1,048,855	9,250,302
	A) Budgetary Central Government	-3,784,739	-3,360,423	288,492	8,918,834	-710,367	8,020,383	-223,805	60,497	7,146,708
	B) Extrabudgetary Users	16,630	-102,582	-376,001	892,746	641,740	878,769	496,574	106,756	2,123,839
	C) Local Government	423,082	211,940	-448,219	-283,557	996,430	472,669	-273,236	-1,216,108	-20,245
322	Foreign (A+B+C)	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538
	A) Budgetary Central Government	206,169	400,684	196,264	390,387	351	192,936	1,779	472	195,538
	B) Extrabudgetary Users	0	0	0	0	0	0	0	0	0
	C) Local Government	0	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	5,180,687	-106,681	4,527,487	10,663,576	2,818,762	5,854,887	-4,045,712	2,472,778	7,100,715
331	Domestic (A+B+C)	1,333,682	1,570,351	-4,836,435	-143,858	2,884,638	648,870	1,602,240	2,779,193	7,914,941
	A) Budgetary Central Government	1,806,035	2,005,368	-1,148,738	4,503,644	3,225,280	839,622	1,532,747	2,394,389	7,992,038
	B) Extrabudgetary Users	-277,471	-493,781	-4,022,889	-4,659,353	-197,118	-99,726	-136,607	-51,693	-485,144
	C) Local Government	-194,882	58,764	335,192	11,851	-143,524	-91,026	206,100	436,497	408,047
332	Foreign (A+B+C)	3,847,005	-1,677,032	9,363,922	10,807,434	-65,876	5,206,017	-5,647,952	-306,415	-814,226
	A) Budgetary Central Government	3,826,540	-1,514,406	9,435,253	10,879,401	-56,140	5,268,319	-5,634,036	-253,133	-674,990
	B) Extrabudgetary Users	20,465	-162,626	-71,331	-71,967	-9,736	-62,302	-13,916	-53,282	-139,236
	C) Local Government	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

The data for Croatian Institute for Health Insurance are reported under the accrual basis.

TABLE 24A: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT

DOMESTIC DEBT STOCK IN 000 (31 October 2018)

Debt item	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds – Series 07 D-19	EUR	1,000,000	7,418,486	2019	5.375%
Bonds – Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds – Series 14 D-20	EUR	1,000,000	7,418,486	2020	6.500%
Bonds – Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds – Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds – Series 17 D-22	EUR	1,000,000	7,418,486	2022	6.500%
Bonds – Series 26 D-23	HRK	11,300,000	11,300,000	2023	1.750%
Bonds – Series 19 D-24	EUR	1,400,000	10,385,880	2024	5.750%
Bonds – Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds – Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds – Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds – Series 27 D-29	HRK	5,000,000	5,000,000	2029	2.375%
Bonds – Series 25 D-32	HRK	3,000,000	3,000,000	2032	3.250%
Long-term loan (EUR)	EUR	1,707,912	12,670,118		
Long-term loan (HRK)	HRK	4,423,124	4,423,124		
Medium and long-term debt			104,534,581		
Treasury Bills	HRK	16,888,000	16,888,000		
Treasury Bills indexed to foreign currency	EUR	127,300	944,373		
Treasury Bills FX	EUR	1,500,000	11,127,729		
Short-term debt			28,960,102		
Total debt			133,494,683		

Note: For re-calculation of euro and dolar denominated values into the kuna values average middle exchange rate of CNB in the last 30 days respective of the date for which data is shown is used

Source: Ministry of Finance

TABLE 24B: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT

DOMESTIC DEBT STOCK IN 000 (30 November 2018)

Debt item	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds – Series 07 D-19	EUR	1,000,000	7,425,565	2019	5.375%
Bonds – Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds – Series 14 D-20	EUR	1,000,000	7,425,565	2020	6.500%
Bonds – Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds – Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds – Series 17 D-22	EUR	1,000,000	7,425,565	2022	6.500%
Bonds – Series 26 D-23	HRK	11,300,000	11,300,000	2023	1.750%
Bonds – Series 19 D-24	EUR	1,400,000	10,395,791	2024	5.750%
Bonds – Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds – Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds – Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds – Series 27 D-29	HRK	5,000,000	5,000,000	2029	2.375%
Bonds – Series 25 D-32	HRK	3,000,000	3,000,000	2032	3.250%
Long-term loan (EUR)	EUR	1,707,912	12,682,209		
Long-term loan (HRK)	HRK	4,423,124	4,423,124		
Medium and long-term debt			104,577,818		
Treasury Bills	HRK	17,077,000	17,077,000		
Treasury Bills indexed to foreign currency	EUR	127,300	945,274		
Treasury Bills FX	EUR	1,500,000	11,138,348		
Short-term debt			29,160,622		
Total debt			133,738,440		

Note: For re-calculation of euro and dolar denominated values into the kuna values average middle exchange rate of CNB in the last 30 days respective of the date for which data is shown is used

Source: Ministry of Finance

TABLE 24C: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT

DOMESTIC DEBT STOCK IN 000 (31 December 2018)

Debt item	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds – Series 07 D-19	EUR	1,000,000	7,403,804	2019	5.375%
Bonds – Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds – Series 14 D-20	EUR	1,000,000	7,403,804	2020	6.500%
Bonds – Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds – Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds – Series 17 D-22	EUR	1,000,000	7,403,804	2022	6.500%
Bonds – Series 26 D-23	HRK	11,300,000	11,300,000	2023	1.750%
Bonds – Series 19 D-24	EUR	1,400,000	10,365,326	2024	5.750%
Bonds – Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds – Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds – Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds – Series 27 D-29	HRK	5,000,000	5,000,000	2029	2.375%
Bonds – Series 25 D-32	HRK	3,000,000	3,000,000	2032	3.250%
Long-term loan (EUR)	EUR	1,842,668	13,642,749		
Long-term loan (HRK)	HRK	6,095,561	6,095,561		
Medium and long-term debt			107,115,048		
Treasury Bills	HRK	18,074,000	18,074,000		
Treasury Bills indexed to foreign currency	EUR	130,600	966,937		
Treasury Bills FX	EUR	1,500,000	11,105,706		
Short-term debt			30,146,643		
Total debt			137,261,690		

Note: For re-calculation of euro and dolar denominated values into the kuna values average middle exchange rate of CNB in the last 30 days respective of the date for which data is shown is used

Source: Ministry of Finance

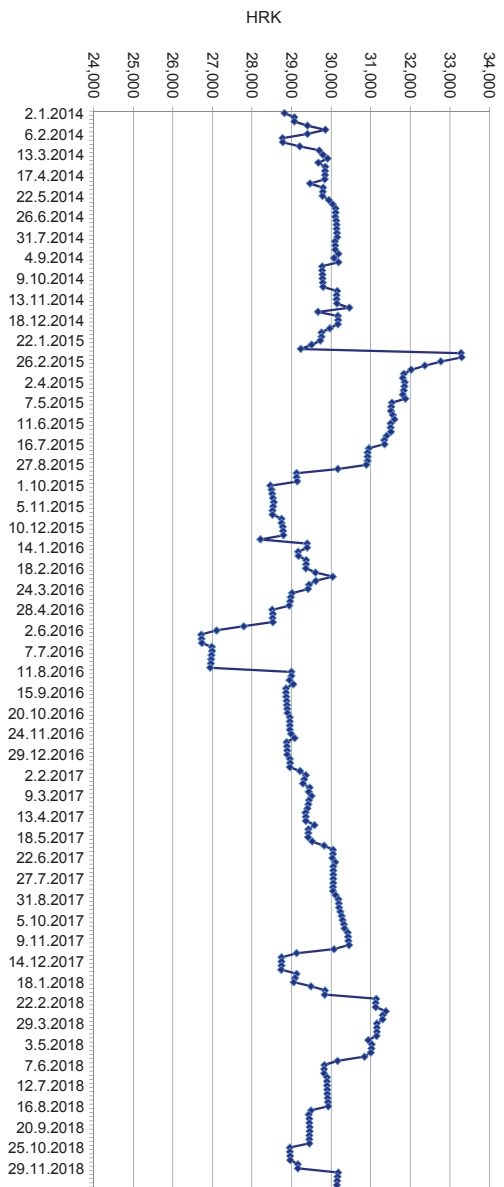
TABLE 25: RESULTS OF TREASURY BILL'S AUCTIONS HELD BY THE MINISTRY OF FINANCE

(000)	HRK 182 days						HRK 364 days						EUR 364 days						
	Day of Auction	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 HRK (HRK)	Yielding with uniform price allocation (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 HRK (HRK)	Yielding with uniform price allocation (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 EUR (EUR)	Yielding with uniform price allocation (%)
	2.1.2018						1,940,000	3,745,000	99.858	0.14	99.856	0.14							
	9.1.2018																		
	16.1.2018																		
	23.1.2018						1,400,000	3,772,000	99.902	0.1	99.900	0.10							
	30.1.2018						1,200,000	2,492,000	99.911	0.09	99.915	0.09							
	6.2.2018																		
	13.2.2018						1,300,000	2,330,000	99.925	0.08	99.915	0.09							
	20.2.2018						1,500,000	1,765,000	99.925	0.08	99.915	0.09							
	27.2.2018						1,498,000	1,498,000	99.928	0.07	99.915	0.09							
	6.3.2018						1,116,000	1,116,000	99.916	0.08	99.915	0.09							
	13.3.2018						222,000	222,000	99.924	0.08	99.915	0.09							
	20.3.2018																		
	27.3.2018						414,000	414,000	99.931	0.07	99.915	0.09							
	3.4.2018																		
	10.4.2018																		
	17.4.2018																		
	24.4.2018						681,000	681,000	99.918	0.08	99.915	0.09							
	2.5.2018						502,000	502,000	99.916	0.08	99.915	0.09							
	8.5.2018																		
	15.5.2018																		
	22.5.2018						190,000	190,000	99.920	0.08	99.915	0.09	28,000	28,000	100.000	0	100.000	0.00	
	29.5.2018						335,000	335,000	99.919	0.08	99.915	0.09							
	5.6.2018	200,000	205,000	99.970	0.06	99.971	0.06	113,000	116,000	99.923	0.08	99.915	0.09						
	12.6.2018																		
	19.6.2018																		
	26.6.2018						721,000	721,000	99.917	0.08	99.915	0.09							
	3.7.2018																		
	10.7.2018																		
	17.7.2018																		
	24.7.2018																		
	31.7.2018																		
	7.8.2018																		
	14.8.2018																		
	21.8.2018						752,000	752,000	99.919	0.08	99.915	0.09							
	28.8.2018						199,000	199,000	99.929	0.07	99.915	0.09	50,000	50,000	100.020	0	100.000	0.00	
	4.9.2018																		
	11.9.2018																		
	18.9.2018																		
	25.9.2018																		
	2.10.2018																		
	9.10.2018																		
	16.10.2018																		
	23.10.2018						630,000	630,000	99.934	0.07	99.910	0.09	49,300	59,300	99.995	0.01	100.000	0.00	
	30.10.2018																		
	6.11.2018																		
	13.11.2018																		
	20.11.2018						1,489,000	1,499,000	99.917	0.08	99.910	0.09							
	27.11.2018																		
	4.12.2018						1,872,000	1,872,000	99.915	0.09	99.910	0.09	3,300	8,300	99.880	0.12	100.000	0.00	
	11.12.2018																		
	18.12.2018																		
	25.12.2018																		

Source: Ministry of Finance

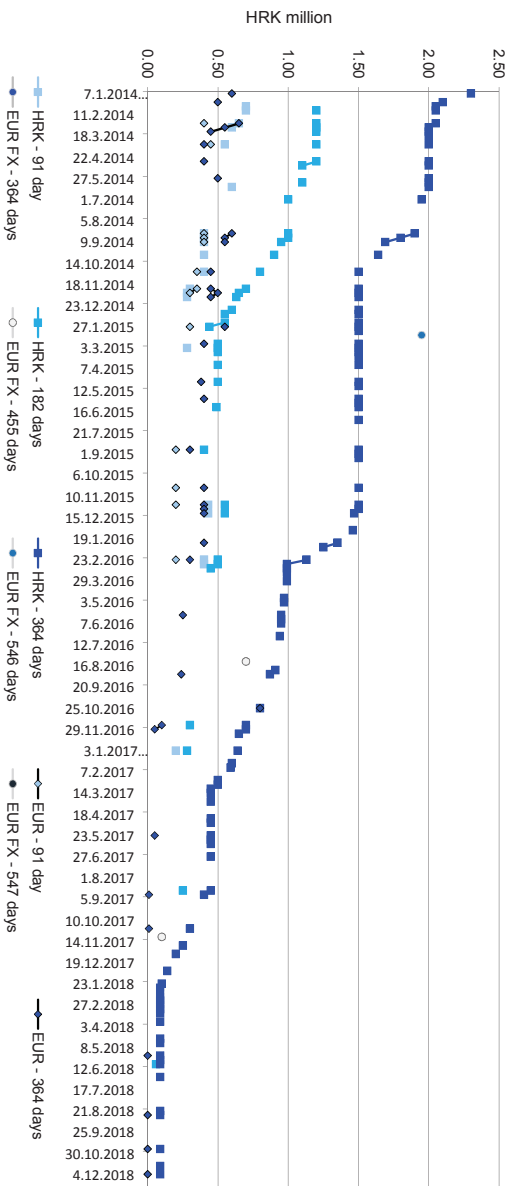
Note: Amounts for treasury bills HRK are shown in kunas, amounts for treasury bills EUR and EUR FX are shown in euros.

T-Bills' outstanding debt



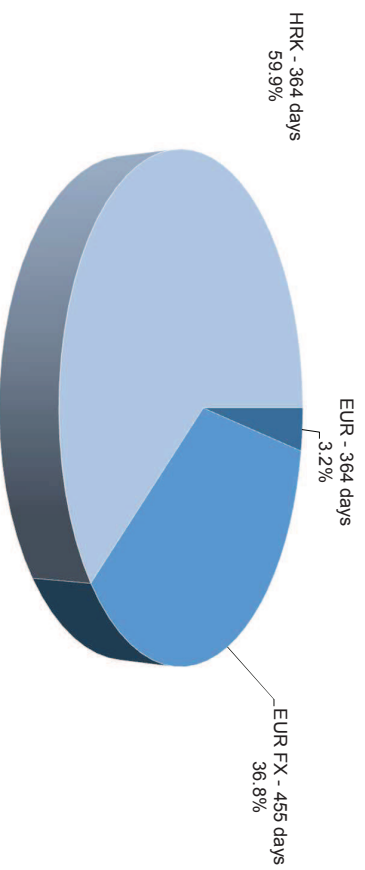
Source: Ministry of Finance

Annual yield on T-Bills



Source: Ministry of Finance

Structure of outstanding T-Bills on 31.12.2018



Source: Ministry of Finance

TOTAL DEFICIT/SURPLUS OF GENERAL BUDGET IN 2018

Based on the outturn of revenues and expenditure, total general budget surplus, reported according to the National Chart of Accounts Methodology, in 2018 amounted to HRK 2 billion or 0.5% of GDP, which is 0.6 percentage points better realization than the planned deficit of 0.5% of GDP. Surplus of 0.7% of GDP was generated on the Extrabudgetary Users level, while Budgetary Central Government level and the Local and Regional Self-Government Units' budgets, for all 576 units, together with the county roads administrations deficit amounted to 0.1% of GDP.

At the same time, the General Government surplus, reported according to the GFS 2001 Methodology, amounted to HRK 2.3 billion or 0.6% of GDP.

According to the Fiscal Notification Report (April 2019) of The Croatian Bureau of Statistics, which is in accordance with the European System of National and Regional Accounts (ESA 2010) Methodology, the General Government surplus amounted to HRK 257.8 million, or 0.2% of GDP in 2018.

The coverage of the General Government according to the ESA 2010 Methodology differs from that stipulated by the Budget Act. Namely, the rules of the ESA 2010 Methodology require a series of specific reclassifications of certain transactions due to which, for example, transactions that are accounted for as financial according to the National Chart of Accounts Methodology may, according to the ESA 2010 rules, represent expenditure and thus affect the amount of general budget deficit/surplus. Furthermore, under certain circumstances, revenues reported according to the National Chart of Accounts Methodology and fully recognized in the reporting year, must be time-bound according to the ESA 2010 rules, with gradual recognition over a number of future years (example of a one-off transfer of funds from II Pension Pillar to I in 2014 and 2015).

Table: Total Deficit/Surplus of the General Budget in 2017 and 2018

(HRK 000)	2017 Outturn	2018 Plan	2018 Outturn
Deficit/surplus of the Budgetary Central Government <i>% of GDP</i>	-2,292,004 -0.6	-2,557,559 -0.7	-191,530 -0.1
Deficit/surplus of the Extrabudgetary Users <i>% of GDP</i>	1,542,555 0.4	1,944,881 0.5	2,621,771 0.7
Deficit/surplus of the Local Government and county road administrations <i>% of GDP</i>	-296,625 -0.1	332,525 0.1	-421,584 -0.1
Total deficit/surplus of the General Budget <i>% of GDP</i>	-1,046,073 -0.3	-280,153 -0.1	2,008,657 0.5
Other adjustments, ESA 2010 methodology <i>% of GDP</i>	3,934,674 1.1	-1,743,052 -0.5	-1,250,847 -0.3
Total deficit/surplus of the General Government, ESA 2010 methodology <i>% of GDP</i>	2,888,601 0.8	-2,023,205 -0.5	757,810 0.2

Source: Ministry of Finance

Notes: All local government units are comprised in deficit/surplus calculation.

NOTES ON METHODOLOGY

General note for the tables from 2 to 21:

The data are on the cash basis.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

Table 2: Budgetary Central Government Revenues

Budgetary Central Government according to the GFS 2001 methodology is equivalent to the **State Budget** in terms of the Budget Act which entered into force on January 1, 2009. (Official Gazette No. 87/2008).

Budgetary Central Government revenue (1), according to the International Monetary Fund's GFS 2001 methodology (Government Finance Statistics), is an increase in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government revenues are composed of main categories as follows: taxes (11), social contributions (12), grants (13) and other revenue (14).

Taxes (11) are compulsory transfers to the Government sector, composed of following categories:

- Taxes on income, profits and capital gains (111) are attributed either to individuals (1111) who pay income tax or to corporations and other enterprises (1112) that pay profit tax. In cases when the information needed to determine to which of the mentioned categories taxes should be attributed is not available, the taxes are treated as not allocable (1113).
- Taxes on payroll and workforce (112) consist of taxes that are collected from employers or self-employed persons, either as a proportion of payroll size or as a fixed amount per person, and are not earmarked for social security schemes. Since this category doesn't exist in the tax system of the Republic of Croatia, it is not published in the report on Budgetary Central Government Revenues.
- Taxes on property (113) include taxes on the use, ownership or transfer of wealth. According to GFS 2001 methodology, it encompasses recurrent taxes on immovable property (1131), recurrent taxes on estate, inheritance and gifts (1133) as well as taxes on financial and capital transactions (1134). In the report on Budgetary Central Government Revenues, this category consists only of taxes on property.
- Taxes on goods and services (114) include all taxes levied on the production, extraction, sale, transfer, leasing or delivery of goods and rendering of services. Taxes on goods and services include: general taxes on goods and services (1141) that are divided into value added tax (11411), sales tax (11412) and turnover and other general taxes on goods and services (11413); excises (1142); profits on fiscal monopolies (1143); taxes on specific services (1144); taxes on use of goods and on permission to use goods or perform activities (1145); and other taxes on goods and services (1146). Taxes on specific services (1144) include all taxes levied on payments for specific services, such as taxes on transport charges, insurance premiums, banking services, entertainment and advertising charges. Taxes on use of goods and on permission to use goods or perform activities (1145) include various business and professional licences.
- Taxes on international trade and transactions (115) include customs and other import duties collected on goods entering the country or services delivered by non-residents to residents. This item also includes taxes on exports, profits on export or import monopolies, exchange profits, exchange taxes and other taxes on international trade and transactions.
- Other taxes (116) cover revenue from taxes levied predominantly on bases other than those described under previous tax headings. It also includes revenue from unidentified taxes that can't be classified in one of the mentioned tax categories.

Social contributions (12), within the tax system of the Republic of Croatia, encompass relevant contributions to social security schemes (121), which are classified according to source of contribution as follows:

- Employee contributions (1211) are either paid directly by employees or are deducted from employees' wages and salaries and transferred on their behalf by the employer.
- Employer contributions (1212) are paid directly by employers on behalf of their employees.
- Self-employed or non-employed contributions (1213) are paid by contributors who are not employees.
- Unallocable contributions (1214) are those contributions whose source cannot be determined (For 2002, most data in the table falls into this category because at the time the same contributions were paid partly by the employee and partly by the employer and it was impossible to separate the two).

Grants (13) are non-compulsory current or capital transfers received by a government unit from other general government units, foreign governments or international organization.

Other revenues (14) are composed of property income (141), sales of goods and services (142), fines, penalties and forfeits (143), voluntary transfers other than grants (144) and miscellaneous and unidentified revenue (145).

Property income (141) includes a variety of forms of revenue that government units earn from financial and/or nonproduced assets that they own: interest (1411), dividends (1412), withdrawals from income of quasi-corporations (1413), property income from insurance policyholders (1414) and rent (1415), which is property income received from the lease of land and other naturally occurring assets. Revenues from sales of goods and services (142) refer to sales by market establishments (1421) owned by government which carry out only a single productive activity or the principal productive activity accounts for most of the value added; then administrative fees (1422) and incidental sales by non-market establishments (1423).

Voluntary transfers other than grants (144) include gifts and voluntary donations from individuals, private non-profit institutions, nongovernmental foundations, corporations and any other source other than governments and international organizations.

As of 1st of July 2001, Budgetary Central Government revenues include pension insurance contributions, which were, prior to that revenue of Croatian Pension Insurance Administration. Also, as of 1st of January 2002, health insurance contributions and employment contributions, which were prior to that revenues of the Croatian Employment Service and Croatian Institute for Health Insurance, are included in the Budgetary Central Government. All mentioned revenues are classified according to the GFS 2001 methodology.

By the end of 2001, two new extrabudgetary funds were founded: the Regional Development Fund as well as the Development and Employment Fund. They took over some of the Budgetary Central Government activities as well as the receipts from privatisation of public enterprises. As of 1st of January 2003, these funds have been included in the coverage of the Budgetary Central Government.

Since 2007 all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the Budgetary Central Government.

Table 3: Budgetary Central Government Expense

Budgetary Central Government Expense (2) is, according to the International Monetary Fund's GFS 2001 (Government Finance Statistics) methodology, a decrease in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government expenses are composed of the following main categories: compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27) and other expense (28).

Compensation of employees (21) is the total remuneration, in cash or in kind, payable to a government employee. It includes both wages and salaries (211) and social contributions (212) made on behalf of employees to social insurance schemes.

Use of goods and services (22) represents the total value of goods and services purchased by government sector for use in a production process or acquired for resale less the net change in inventories of those goods and services.

Consumption of fixed capital (23) is the decline during the course of an accounting period in the value of fixed assets, as a result of physical deterioration, normal obsolescence or normal accidental damage. Namely, consumption of fixed capital is not included in budgetary reports because such data are still not available for the report purposes, according to the GFS 2001 methodology.

Interest (24) is an expense resulting from a government unit borrowing funds from another unit. Total interest payable is subdivided into interest payable to non-residents (241), interest payable to residents other than general government (242) and interest payable to other general government units (243).

Subsidies (25) are current non-repayable payments that government makes to enterprises based on the level of their production activities or the quantities or values of goods or services they produce, sell, export or import. Subsidies also include transfers to public corporations and quasi-corporations aimed to compensate for losses arising from pricing policies that reflect deliberate government economic and social policy by charging prices that are lower than the average cost of production. Subsidies are classified by recipient type: whether it is a public financial/nonfinancial enterprise (251) or private financial/nonfinancial enterprise (252).

Grants (26) are non-compulsory current or capital transfers, in cash or kind, classified by type of recipients: grants to foreign government (261), grants to international organizations (262) and grants to other general government units (263).

Social benefits (27) are defined as current transfers, classified according the type of scheme governing their payment:

- Social security benefits (271) are social benefits payable to households by social security schemes. Typical social security benefits in cash include sickness and invalidity benefits, maternity allowances, children's or family allowances, unemployment benefits, retirement and survivors' pensions. In-kind benefits from insurance include goods and services acquired on the market for the household, or reimbursement for household expenses for that purpose. Medical or dental treatments, surgery, hospital accommodation, pharmaceutical products, home care and similar goods and services fall into this category.
- Social assistance benefits (272) are transfers payable to households and aimed to cover the same needs as social insurance benefits but that are not subject to social insurance schemes. Social assistance benefits may be paid in cases when no social insurance scheme exists to cover the circumstances in question, when households do not participate in existing social insurance schemes, or when social insurance benefits are inadequate to meet particular needs. In the Republic of Croatia, a larger part of this category refers to child allowances, various aids to families and households, disabled persons, etc. Grants in kind include co-financing of transportation costs, home care, accommodation, food and other similar goods and services.
- Employer social benefits (273) are social benefits payable by government to their employees similar to social insurance schemes. In the Republic of Croatia, a major part of this category relates to severance payments.

Other expense (28) is subdivided into two main categories:

- Property expense other than interest (281) may take the form of dividends (as distributions of profits by public corporations to their shareholders or owners), withdrawals from income of quasi-corporations, property income from insurance policyholders or rent (as the expense related to the lease of land, subsoil assets and other nonproduced naturally occurring assets). Rent of land is the most important in this category.
- Miscellaneous expense (282) includes a number of current or capital transfers such as: current transfers to non-profit institutions, payments of compensation for injuries or damages caused by natural disasters or caused by general government units, scholarship, purchases of goods and services from market producers that are distributed directly to households for consumption (except social benefits), capital grants to enterprises and non-profit institutions serving households for the acquisition of nonfinancial assets or coverage of accumulated losses, capital grants to households for construction and reconstruction purposes, etc.

As of 1st of July 2001, Budgetary Central Government expense includes the expense for domestic pensions, which was prior to that expense of Croatian Pension Insurance Administration.

As of 1st of January 2002, Budgetary Central Government expense includes the expense originating from employment rights as well as expense based on health insurance, which were prior to that expenses of Croatian Employment Service and Croatian Institute for Health Insurance respectively.

As of 1st of January 2004, Budgetary Central Government expense includes the expense for foreign pensions, which was prior to that expense of Croatian Pension Insurance Administration.

All mentioned expenses are classified according to the GFS 2001 methodology.

As of 1st of January 2003, the coverage of the Budgetary Central Government is expanded by classifying Regional Development Fund and Development and Employment Fund as budget users, which were prior to that classified as extrabudgetary funds.

Since 2007 social security funds (Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the coverage of Budgetary Central Government.

Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government

Nonfinancial assets (31) usually occur as outputs from a production process, as natural resources or as a creation of society. Depending on that, nonfinancial assets are classified as produced and nonproduced nonfinancial assets. According to GFS 2001 methodology, all assets, including nonfinancial assets, as well as liabilities are observed from several aspects using different classifications identified by different codes. Those classifications are then further subdivided in groups according to categories of assets/liabilities which are identical among classifications. Namely, GFS 2001 observes assets and liabilities from the aspects of: transactions (classification 3); gains/losses from holdings of assets and liabilities (classification 4); other flows in assets/liabilities (classification 5); and stocks (classification 6). Currently, not all the data needed to produce classifications 4, 5 and 6 are available in the Republic of Croatia. As a result, the reports include only data on transactions (code 31 for nonfinancial assets). In this sense, the following definitions and codes should be acknowledged.

Produced nonfinancial assets are composed of following components, according to GFS 2001:

- Fixed assets (311) represent produced assets that are used repeatedly or continuously in the production process for more than one year. Fixed assets are composed of three main categories:
 - § buildings and structures (3111), which by the existing chart of account also includes the subgroup of construction objects;
 - § machinery and equipment (3112), which by existing chart of accounts also includes the subgroup of transportation machinery as well as the subgroup of books, artworks and other art values;
 - § other fixed assets (3113), which also includes cultivated assets (animal stock, plantations) as well as nonmaterial produced assets (investment in computer programs, science works etc.)
- Inventories (312) represent goods and services held by producers for sale, use in production or other use at a later date. Inventories are classified as strategic stocks (which include goods held for strategic and emergency purposes, goods held within organizations acting as market regulators as well as goods of special national interest) and other inventories (which consist of materials and supplies used in production process, work in progress, finished goods and goods for resale). Usually, those transactions appear with a small share in the budget.
- Valuables (313) are produced goods of considerable value that are acquired and held over time primarily as stores of value and not for purposes of production or consumption (precious stones, paintings, sculptures etc.).

Nonproduced nonfinancial assets (314) consist of tangible, naturally occurring assets over which ownership rights are enforced, and intangible nonproduced assets (3144) which are of social origin (patents, leasing contracts, goodwill etc.). Naturally occurring assets include land (3141), subsoil assets (3142) and other naturally occurring assets (3143), e.g. electro-magnetic frequencies.

All transactions that increase the value of a certain fixed asset are called **acquisitions**, while transactions that reduce the value of a certain category are called **disposals**. In order to record separately acquisitions and disposals, additional sub-codes are added after the code's decimal point (comma): number 1 to denote acquisitions and number 2 to denote disposals.

For example, the construction of a school building or a hospital is treated as an acquisition of fixed assets, i.e. buildings and structures (3111,1), while sales of public flats are denoted as sales of fixed assets (3111,2). Similarly, purchases of cars and computer equipment are treated as acquisitions of fixed assets, namely under machinery and equipment (3112,1) while sales of the same are denoted as sales of fixed assets (3112,2). As an exception according to the GFS 2001 methodology, inventories are presented only as net changes resulting from transactions and not as gross values for acquisitions and disposals.

Table 5: Transactions in Financial Assets of Budgetary Central Government

Financial assets (32) consist of financial claims, monetary gold and special drawing rights (SDR).

Financial claims are defined as financial assets which entitles one unit (creditor) to receive one or more payments from another unit (debtor) according to the terms of the agreement. Claims can figure as claims on other units, domestic (321) or foreign (322). The classification of financial assets is primarily based upon the degree of liquidity and legal characteristics of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves, financial derivatives and other accounts receivable.

Monetary gold and SDRs are not financial claims, which mean that they are not the liability of any other unit. They do, however, provide economic benefits by serving as a store of value and they are used as a means of payment to settle financial claims and finance other types of transactions. As a result, they are, by convention, treated as financial assets.

All transactions that increase a unit's holdings of assets are labelled as acquisitions and all transactions that decrease a unit's holdings of assets are labelled as disposals. According to GFS 2001, it is customary to present only net acquisition of financial assets but here the data is presented through acquisitions and disposal due to transparency. The same coding system described in nonfinancial assets is also used for financial assets. For example, government loans to domestic units should be classified as acquisition of financial assets (3214,1) and their repayment by domestic units to government should be classified as disposal of financial assets (3214,2). Also, privatisation is a typical example of transactions in financial assets. Namely, sales of domestic public enterprise shares (privatisation) should be recorded as disposals of shares and other equity (3215,2) and purchase of some enterprise shares by government should be recorded as acquisitions of shares and other equity (3215,1).

Table 6: Transactions in Liabilities of Budgetary Central Government

Upon the creation of a financial claim of the creditor, the debtor, as the counterpart of the financial asset, simultaneously incurs a liability (33) of equal value. As well as transactions in financial assets, transactions in liabilities are defined as domestic (331) or foreign liabilities (332). The classification of liabilities is primarily based upon the degree of liquidity and legal characteristic of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity (only of public corporations so they don't appear in the budget), insurance technical reserves, financial derivatives and other accounts receivable.

Transactions that increase the level of liabilities are referred to as **incurrence** of liabilities, while transactions that decrease the level of liabilities are referred to as **repayment**. As in the case of financial assets and due to transparency, the reports present gross repayments (denoted by number 1) and incurrence (denoted by number 2). For example, bonds issued by government in the foreign financial market are classified as foreign incurrence of securities other than shares (3323,2), and their redemptions should be recorded as repayment of securities other than shares (3323,1). Also, when the government borrows from domestic units, this transaction should be recorded as incurrence of loans (3314,2) and their redemption should be recorded as repayment of loans (3314,1). The only exception are repayments of short-term loans and the amortization of short-term securities performed within the same year that are, according to Article 77, point (3) of the Budget Accounting and Chart of Accounts Ordinance (Official Gazette Nos. 27/2005 and 127/2007), presented as net value, hence as a reduction in incurrence rather than as a repayment.

The result of net transactions in liabilities (33) and net transactions in financial assets (32) is defined as financing.

Table 7: Transactions in financial assets and liabilities, by sectors

Table 7 represents a summary of transactions in financial assets and liabilities by sector. Data for Budgetary Central Government, Extrabudgetary Users and Consolidated Central Government is published monthly, while data for Local Government and Consolidated General Government is published quarterly.

Table 8A-8B

According to the GFS 2001 methodology, the Statement of Budgetary Central Government Operations details data on transactions in revenues (1), transactions in expenses (2), net transactions of nonfinancial assets (31), net transactions of financial assets (32) and net transactions of liabilities (33).

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986.

Net operating balance equals revenue (1) minus expense (2). The gross operating balance equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Tables 9-17

According to Article 3 of the Budget Act (Official Gazette 87/2008), extrabudgetary users are extrabudgetary funds, enterprises and other legal entities in which the central or local government has decisive management control. **An extrabudgetary fund** is an extrabudgetary user; a legal entity created by law and financed by specific contributions and other revenues.

Croatian Pension Insurance Administration, Croatian Institute for Health Insurance, Croatian Employment Service and public enterprise Croatian Waters have been classified as extrabudgetary users since 1994. By the end of 2001 two more funds were created, namely Development and Employment Fund and the Regional Development Fund, which took over some of the Budgetary Central Government activities resulting in an expansion of the coverage of extrabudgetary users since the 1st of January 2002. As of the 1st of January 2003, these funds ceased being extrabudgetary funds and have been included in the coverage of the Budgetary Central Government as budgetary funds/users.

As of the 1st of July 2001, revenues from pension insurance contributions and expenses for pensions have been transferred from Croatian Pension Insurance Administration to Budgetary Central Government. The largest share of pension payments (domestic pensions) was paid directly through the State Treasury, while the remaining payments were performed through Croatian Pension Insurance Administration.

As of the 1st of January 2002, revenues from contributions and expenses for settlement of particular obligations of Croatian Institute for Health Insurance and Croatian Employment Service have been transferred to the Budgetary Central Government (through the State Treasury system). Currently, contributions for pension insurance amount to 20 percent of the salary (persons that participate in the second pillar of the pension insurance system pay 15 percent for the first pillar plus 5 percent for the second pillar). Contributions paid by employers include special contributions for the insurance against work injuries and professional diseases in the amount of 0.5 percent on salaries, health insurance contributions amounting 15 percent on salaries as well as employment contributions in the amount of 1.7 percent on salaries.

In April of 2001, two new state-owned legal entities were created, namely Croatian Motorways and Croatian Roads. These entities took over the functions of former Croatian Road Authority. Data on these entities as well as data on State Agency for Deposit Insurance and Bank Rehabilitation and Croatian Privatization Fund was presented in the reports of 2002 according to the requirements of the IMF methodology. Since 2003, they have become part of the official coverage of Consolidated Central Government, which is used in the process of budget creation.

Since the 1st of January 2004, the coverage of extrabudgetary funds also includes Fund for Environmental Protection and Energy Efficiency. Further, since the 1st of May 2004, payments of foreign pensions were performed directly through the State Treasury and no longer by transfer to Croatian Pension Insurance Administration.

As of the 1st of January 2007, all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service have been included in the Budgetary Central Government.

Croatian Privatization Fund (HFP) operated until 31st of March 2011. Since 1st April 2011, Agency for Management of the Public Property (AUDIO) operates, which has included HFP and a former Budgetary Central Government user - Central State Administrative Office for State Property Management.

As of the 1st October 2013 Restructuring and Sale Center (CERP) started operating. According to Article 25 of Management and Disposition of Property in Ownership of the Republic of Croatia Law (Official Gazette, number 94/2013), CERP is legal successor of all rights and obligations of abolished Agency for Management of the Public Property (AUDIO), made contracts and initiated court and other proceedings in which AUDIO was one of the parties. In addition to newly established CERP, AUDIO's business was also taken over by the State Property Management Administration.

From 1st January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data.

Tables 9-17 detail data on revenue and expense according to the economic classification as well as transactions in nonfinancial assets, financial assets and liabilities for each extrabudgetary user.

With the budget 2008 revision (July 2008), in order to align with the European statistical methodology ESA 95, Croatian Motorways has been classified into the public non-financial corporations subsector and its transactions are not recorded within the general government sector any more. Regarding this, the data for the year 2008 have been recalculated and presented in that way as of No 154. The said change, besides the changes in the extrabudgetary users' tables, implies also the recalculation in the tables 3, 8, 17, 18, 18A, 18B, 20 and 21.

Table 18: Consolidated Central Government by Economic Category

The Consolidated Central Government according to GFS 2001 methodology is equivalent to the Consolidated Central Government Budget as defined by the Budget Act (Consolidated State Budget and financial plans of extrabudgetary users).

The Consolidated Central Government Budget results from the consolidation of financial transactions between the State Budget and extrabudgetary users, as well as between the extrabudgetary users themselves.

Table 18 presents the Consolidated Central Government's revenue and expense as well as the transactions in nonfinancial assets, financial assets and liabilities according to the economic classification.

Table 19: Consolidated Central Government According to Government Level

Table 19 gives summary of revenue, expense, transactions in nonfinancial assets, financial assets and liabilities for each of the component of the Consolidated Central Government, namely the Budgetary Central Government and extrabudgetary users (disaggregated).

Table 19A-19B

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Table 20A: Local Government Transactions (the largest 53 units)

Table 20A details data on revenue and expense of local governments (53 largest units that include counties, the City of Zagreb and other 32 cities, which make up 70 to 80 percent of total transactions and which are in this sense observed since 2001) according to economic category as well as data on transactions in nonfinancial assets, financial assets and liabilities. Table 19 is published quarterly according to financial reports of the Financial Agency (FINA).

According to the Law on Financing of Local Governments (Official Gazette 117/93, 69/97, 33/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07 and 73/08) local governments acquire revenue from own sources, through mutual taxes and through grants from state and county budgets.

Counties own sources of revenues are as follow: income from own assets, county taxes (inheritance and gift tax, motor vehicle tax, seafaring and freshwater vessel tax, gaming machine tax), monetary fines, confiscated assets and other revenue as stipulated by special legislation.

The own sources of revenues of municipalities and cities are: income from own assets, municipal taxes (consumption tax, vacation houses tax, public land use tax, tax on company name), monetary fines, administrative fees, residence fees, utility charges, charges for the use of public municipal or urban land and other revenue as stipulated by special legislation. Beside this, cities and municipalities can impose surtax to income tax as an additional revenue source (up to 10 percent in municipalities, up to 12 percent in cities below 30,000 inhabitants, up to 15 percent in cities with the population above 30,000 and up to 30 percent in the City of Zagreb).

Mutual taxes of Budgetary Central Government and local and regional self-government units are: property sales tax (the share of municipalities and cities is 60 percent and that of the Budgetary Central Government 40 percent), personal income tax (municipalities and cities receive 55 percent increased by share of decentralised functions, counties 15.5 percent also increased by share of decentralised functions, the share of grants for adjustment for decentralised functions is 17.5 percent and the share for decentralised functions is 12 percent. The City of Zagreb receives 70.5 percent of personal income tax increased by share for decentralised functions. For those municipalities and cities on islands that reach an agreement on mutual financing of a capital project concerning island development, the share of personal income tax increases by 17.5 percent. Municipalities and cities located in the Areas of Special State Concern or in the Mountain Areas, the share of personal income tax amount to 90 percent.

The part of personal income tax revenue which is allotted from Budgetary Central Government to local governments on the basis of decentralized functions is treated as grant from other general government units according to GFS 2001 methodology.

Table 21A Consolidated General Government by Economic Category

Table 21A details data by economic category on revenue and expense as well as data on transactions in nonfinancial assets, financial assets and liabilities of the Consolidated General Government and it is published quarterly.

In terms of the Budget Act, the **Consolidated Budget of Republic of Croatia** represents the Consolidated Central Government and Consolidated Local Governments Budget. In terms of the GFS 2001 methodology it relates to Consolidated General Government.

The Consolidated General Government is the result of the consolidation of transactions on all government levels and among them – Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units).

Table 22A: Consolidated General Government by government level

Table 22A details data on aggregate amounts of revenue, expense, transactions in nonfinancial and financial assets as well as transactions in liabilities for each component of the Consolidated General Government: Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units). It is published quarterly and for further methodology notes see explanation for table 20.

Table 20B, 21B and 22B

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated

Table 20C, 21C and 22C

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

Table 23: General Government debt stock

Due to the change in the debt computation methodology and change in publication system, data on General Government debt stock will no longer be available in Monthly Statistical Review of the Ministry of Finance. Data will be published in the Croatian National Bank Bulletin.

Starting with Bulletin No. 196 of Croatian National Bank, Table I3 shows general government debt, which consists of central government debt, local government debt and social security funds debt. Starting with Bulletin No. 196, the methodology used was aligned with the European system of national and regional accounts (hereinafter: ESA 95) and Eurostat Manual on Government Deficit and Debt. Table I3 shows general government sector debt stock in kuna. As from 31 December 2010, an official sector classification of institutional units in the Republic of Croatia is used, in accordance with the Decision on the statistical classification of institutional sectors issued by the Central Bureau of Statistics, which is based on ESA95 methodology which divides the general government into the following subsectors: central government, social security funds and local government.

Table 24: Consolidated Central Government Domestic Debt

Frozen Foreign Exchange Deposits – at the end of 1991 and based on a directive of the Croatian Government (Official Gazette, Nos. 71/91, 3/92, 12/92, 71/92, 103/93), the foreign exchange deposits of citizens in banks operating in the Republic of Croatia as of the 27th of April 1991 were converted into public debt of the Republic of Croatia. The deposits were augmented by the corresponding interest rate payments in 1991. The claims amounting DEM 5.034 billion were substituted by bonds of the Republic of Croatia repaid in twenty semi-annual instalments beginning as of 30th of June 1995.

Big Bonds were issued in 1991 with a DEM 1,550.09 million nominal value. In 1996 Big Bonds were split into Big Bonds I, Big Bonds II (Riječka banka and Splitska banka), Big Bonds III (Privredna banka) and Big Bonds IV (Privredna banka). Big Bonds IV (Privredna Banka) were redeemed in 2000. In April 2000, the Government replaced the old Big Bonds I, which were not paying interest, with new bonds for economic restructuring (Big Bonds I). The new Big Bonds I mature in 2011 and pay an annual interest rate of 5 percent.

Reconstruction Bonds were issued in 1992 and 1993 (Official Gazette, No. 65/91) in order to collect funds to finance the reconstruction of war-damaged commercial, religious and cultural heritage structures. There were 3 bond issues: the first issue had a value of DEM 50 million and USD 30 million, the second issue was worth CAD 10 million, while the third issue had a value of AUD 25 million.

Bonds – Series D are issued through a syndicate of domestic banks in order to foster the development of domestic capital markets. Bonds Series 01 D-04 were issued in 2001 with a EUR 200 million nominal value, maturing in three years with an annual interest rate of 6.5 percent (Official Gazette, No. 80/2001). Bonds Series 02-D8 were issued in 2001 with a EUR 200 million nominal value, for a seven-year period and 6.875 percent annual interest rate (Official Gazette, No. 112/2001). Bonds Series 03 D-12 were issued in three tranches. The first two issues took place in 2002 with a EUR 300 million nominal value. The third issue took place in January 2003 with a EUR 200 million nominal value. These bonds mature in 2012 and pay an annual interest rate of 6.875 percent (Official Gazette, No. 58/2002, No. 111/2002, No. 14/2003).

BRA Bonds: BRA Bonds I were issued for the rehabilitation of Riječka banka (HRK 552 million, Official Gazette Nos. 31/96, 20/98) and Splitska banka (HRK 765 million, Official Gazette Nos. 31/96, 22/98). Bonds for the rehabilitation of Privredna banka were issued in the amount of HRK 1,463 million. There were 3 bond issues (Official Gazette, No. 106/98): BRA Bonds II (PBZ-DEM) were issued in the amount of DEM 84,333.6 million or equivalently HRK 300 million for a 15-year period. BRA Bonds III (PBZ-HRK) were issued in the amount of HRK 744 million for a 15-year period. BRA Bonds IV (PBZ-HRK) were issued in the amount of HRK 419.7 million for a 15-year period. BRA Bonds V were issued during 1998 for the rehabilitation of Dubrovačka banka in an amount of HRK 1,001.5 million for a 10-year period ("Official Gazette", No. 56/98). During 1998, as part of the rehabilitation process of Dubrovačka banka, a large portion of this bonds were redeemed. At the beginning of 1999, a new decision on the rehabilitation and reconstruction of Dubrovačka banka was enacted (Official Gazette, No. 11/99). The new decision prompted the issue of bonds in the amount of HRK 2,601.8 million, consisting of HRK 1,001.5 million in compliance with the former decision plus the new HRK 1,415.3 million for coverage of potential losses and additional HRK 185 million as recapitalisation of the bank. BRA Bonds V-A were issued as a substitute for the unredeemed portion of the BRA Bonds V, whereas BRA bonds V-B covered the remaining part (HRK 1,600.3 million) according the new decision.

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with the maturity of 91, 182, 364 and 728 days.

Deposit Insurance Scheme BRA Bonds are issued by the State Agency for Deposit Insurance and Bank Rehabilitation and are guaranteed by the Government. They are issued in order to foster the development of domestic capital markets and as means of payment for the insured deposits of bankrupted banks. Deposit Insurance Scheme BRA Bonds I were issued in 2000 with a EUR 105 million nominal value, an annual interest rate of 8percent and with a maturity of 3 years. Deposit Insurance Scheme BRA Bonds II were issued in 2000 with a EUR 225 million nominal value, 2005 maturity and 8.375percent annual interest rate.

Health Institute Bonds were issued by the Croatian Health Insurance Institute and were guaranteed by the Government with the purpose to foster the development of the domestic capital market and to help the restructuring of the health insurance system. These Bonds were issued in 2000 with a nominal value of EUR 222 million and 8.5percent annual interest rate with the maturity in 2004.

Table 25: Results of the Treasury Bills' auctions held by the Ministry of Finance

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with maturity of 91, 182, 364 and 728 days.

Table 24 details the results of the treasury bills' auctions held by the Ministry of Finance, classified by the date of auction and including the following: size, total bids received, weighted average of the bids received (HRK)/yielding (percent), uniform price allocation per 100 HRK/yielding (percent).

Note:

All diagrams shown in text about fiscal sector refer to Budgetary Central Government.

The GFS 2001 Manual is published on the IMF web site under the following address:

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ADVANCE RELEASE CALENDAR

Ministry of Finance Statistical Review	Notes	Release		
		June 19		
Broj		264		
SDDS Data Category		June 19		
General Government operations	1)			(3/19)
Central Government operations	2)	(1/19)	(2/19)	(3/19)
Internal Central Government Debt	3)	(1/19)	(2/19)	(3/19)

1) Consolidated central government, extrabudgetary users and local government according to GFS 2001

2) Consolidated central government and extrabudgetary users according to GFS 2001.

3) Stock of central government domestic debt.

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